

2023 ANNUAL REPORT

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His Excellency General the Honourable David Hurley AC DSC (Retd)
Governor-General of the Commonwealth of Australia

Rowing ACT

In the first full season since the COVID era, it has been an absolute delight for Linda and me to see and hear rowers on Lake Burley Griffin once again. After a challenging few years Rowing ACT has continued to show great commitment to the sport by encouraging participation and competition at all levels.

Amongst the highlights of the year were the achievements of ACT national team rowers at the 2023 World Rowing Championships in Belgrade in September. Congratulations to Nikki Ayers (Gold, PR3 Mixed Double Sculls), Kendall Brodie (Bronze, Men's Eight), and Caleb Antill (Men's Quad) and Anneka Reardon (Women's Lightweight Double Sculls) who qualified for their respective finals.

Linda and I were delighted to donate the Governor-General's trophies for the School Boy and School Girl Point Score winners at the ACT Head of the Lake. The trophies were presented for the first time at this year's regatta in March. Congratulations to the inaugural winners, Cranbrook School and Canberra Grammar School.

We congratulate all rowers, coaches, administrators, officials and volunteers in the Rowing ACT community on another outstanding year and for helping grow the sport of rowing, particularly here in the ACT. Linda and I look forward to continuing what is a very rewarding association with Rowing ACT well into the future.

L. Hurley

PATRON MESSAGE - KIM BRENNAN, AM

Following another year of successful rowing within the ACT, it is always pleasing to see the number of athletes, young and old, training and competing on Lake Burley Griffin. To see so many ACT athletes make the journey across to Perth to compete in this year's Australian Rowing Championships, and have such great success is so impressive. The return of the ACT to the Queen's Cup is testimony to the dedication and passion of the rowers, coaches, officials, administrators and volunteers within the community.

The ACT continues to show great form in all levels of competition from the local, through to the state and national levels. All members of the community should be commended on their results and participation through this season. I would like to thank all those who put time and effort into making these results happen - the athletes, the coaches, the parents, the administrators and of course the volunteers.

I would like to highlight and congratulate the ACT athletes who have achieved success at the highest level with the Australian Rowing Team. Caleb Antill, Anneka Reardon and Nikki Ayers showed great strength, poise and determination on the world stage, and it was especially pleasing to see Nikki come out with the Gold medal in the PR3 Mixed Double Scull.

I look forward to seeing the success of the ACT community over the coming season and wish all members of the community the best of luck.

Kim Brennan AM



Kim Brennan - London 2012 Olympics

BUILDING FOR THE FUTURE **COMMERCIAL PILLAR**



The Rowing ACT (RACT) Strategic Plan 2022-2027 (Strategic Plan) was endorsed at the October 2022 Rowing ACT Annual General Meeting. The RACT Strategic Plan aligns to the Rowing in Australia Strategic Plan and adopts the strategic vision, values, drivers for success, and strategic pillars: alignment, consistency, reporting governance and unity of purpose - stronger together.

The RACT Strategic Plan's five strategic pillars are:

- Participation and Growth Rowing for All
- High performance High Performance
- People and Culture Positive People Culture
- Commercial Financial Sustainability
- Governance Alignment, Safeguarding, Sustainability, Responsibility

Rowing ACT's Strategic Plan Pillars



To operationalise the delivery of the Strategic Plan, the RACT Board developed and implemented the 2023 Priorities and Activities Plan. An annual 'priorities and activities' plan will be a feature of the Strategic Plan to guide implementation and engagement with the community.

The theme for the 2022-2023 Annual Report highlights and celebrates the achievements in the Commercial Strategic Pillar. Through development of this pillar, we look to create consistent and diverse revenue achieved through grants, partnerships and income-generating assets. While the activity and planning involved in this pillar is not always obvious, the output of financial and infrastructure investment for our future is evident.

The Board's key activities and deliverables in the Commercial pillar for 2023 were:

- Coordination and endorsement of rowing community infrastructure bids for new ACT Government funding programs:
 - Canberra Rowing Club was successful and received \$1.3 million over two years under the Community Sports Facilities Program. This will go towards the construction of their new clubhouse. CRC has raised a further \$860,000 to help fund the project, which has been in the works for a decade.

Development of a RACT investment priority plan

- Use of short to midterm term deposits.
- Establishment of specific-purpose funds within the Australian Sports Foundation platform to enable targeted support for RACT initiatives within a taxeffective framework.
- Support for Black Mountain Rowing Club's "Red Shed" development exploration potential opportunities to assist in the ongoing development of Rowing within the ACT.
- Support for ANU Boat Club facilities upgrade.
- Scoping of potential industry partnerships to deliver outcomes for the wider Rowing ACT community.

- Reframing of RACT Annual Budget allocations against the five Strategic Plan pillars.
- Coordination and delivery of an ACT Government
 Sport and Recreation Funding grant application for
 RACT. In response to their funding model changes:
 - Conducted audit and compliance against 40 Sports Governance Standards.
 - Developed a Risk Management Policy endorsed by the Board in June 2023.
 - Developed a RACT Risk Management Plan process, risks and action plan templates.
 - Endorsed RACT Board Charter, Code of Conduct, and Board Papers and Decision-making policy.
- Conducted an ACT community review on membership and affiliation fees for the 2023/34 season with results communicated to Club Presidents and School Coordinators in June 2023.
 - Membership Fees (registration) and Affiliation fees (capitation) will support RACT's investment in an Executive Officer, Insurance, and our Rowing Australia membership fee.

- Commenced development of RACT Strategic Asset Management Plan with stocktake activities.
 - This baseline activity informs our asset investment and replacement priorities (boats, engines, vehicles, trailers) for future years and identifies infrastructure priorities for the conduct of regattas.

These achievements would not have progressed or been as successful without the contribution and leadership by the Director of Finance, **Ms Alison Chinn**.

Alison's dedication to rowing in the ACT over many decades is hugely appreciated and her stewardship of governance and financial management has been outstanding. She is committed to leading, developing and promoting Rowing in the ACT. Thank you Alison.



BUILDING FOR THE FUTURE **PARTICIPATION & GROWTH PILLAR**



RACT has worked tirelessly to expand rowing in the ACT to reach a range of cohorts. Our community is widening from focussing on not only the traditional on-water rowing but also to an increasing indoor rowing cohort. This has resulted in increased participation from the veterans, para and prison communities - unique and talented cohorts that are building rowing for the future.

Funding was expended in two ACT Government grant categories, namely Veterans and Para rowing. Major purchases included two new Concept II ergometers, or ergs, one with long legs for para rowers who benefit from the additional height. The ergs have joined a loan scheme facilitated through the weekly Veteran's Indoor Rowing (VIR) group, providing support and access to indoor rowing for participants with additional physical and mental health needs. With an increase in attendance this year, the weekly training group has an overall membership of approximately 70 participants.

RACT has facilitated two **Learn to Indoor Row programs** this year, one each for the veterans and para rowing cohorts. Equipment for participants to assist with hand and grip mobility, plus the long legged erg have expanded our accessibility for para indoor rowers. With the summer season approaching, several participants have expressed an interest in trying on-water rowing and have been introduced to clubs and coaches.

On 24 April 2023, the Rowing Australia ANZAC Day Cup competition saw the ACT take out the top honours of most metres rowed per competitor. The highest team total of over 200,000m was contributed by the team from the **Alexander** Maconochie Centre (AMC), comprising of detainee, staff and volunteer athletes. It is a testament to the reach of indoor rowing and the enthusiasm of the detainees who regularly train and compete in competitions, from within the prison fences.

The inaugural ACT Veterans and Families Indoor Rowing Competition was held in association with Invictus Australia on 19 August 2023. With over 100 entries, over a one-week entry window the competition reached rowers at the Canberra hubs of the Canberra Grammar Rowing Shed and the AMC, the Australian hubs of Wagga Wagga and Nowra, and overseas, in Sri Lanka. The youngest competitor was aged 19 years and the oldest in the 80-89

years age category, and with male, female, para and mixed relay races, there were competition options for all.

The support, flexibility and inclusivity of indoor rowing was demonstrated on the day by the encouragement of all entrants, with special recognition for the medal winners who had little to no ergo experience before the competition! Funded with a grant from the ACT Government, medal winners received a Rowing ACT/ACT Veteran's Indoor Rowing medallion, designed and manufactured for this endeavour.

A month later, on 16 September 2023, RACT hosted the first ACT Indoor Rowing Championships. Spanning school to Masters age categories, para, mixed and open races, we topped 200 entries. The atmosphere over the morning was electric, with stroke for stroke racing in the U15, U17 and relays. The teenagers were heard to comment on the impressive nature of our older Masters rowers, and the older Masters rowers were heard to comment on the power and enthusiasm of the teenagers – another competition that brought people with a common interest in indoor rowing together!

RACT is pleased and proud to continue to expand rowing to a variety of cohorts, appreciating the individual differences it takes to truly build a rowing community, together for the future.



59th ANNUAL GENERAL MEETING OF ROWING ACT INCORPORATED

CGS Rowing Centre, Alexandrina Drive, Yarralumla

Monday 23 October 2023 at 6.00pm

AGENDA

- 1. APOLOGIES
- 2. CONFIRMATION OF THE MINUTES OF THE 2022 ANNUAL GENERAL MEETING
- 3. PRESENTATION OF THE ANNUAL REPORT
- 4. RECEIVE THE ANNUAL REPORT OF ROWING ACT FOR 2022-2023
- 5. RECEIVE THE AUDITED STATEMENT OF ACCOUNTS FOR 2022-2023
- 6. ELECTION OF DIRECTORS
- 7. RACT BY-LAW PROPOSAL
- 8. OTHER BUSINESS



MINUTES OF THE 58TH ANNUAL GENERAL MEETING OF ROWING ACT INCORPORATED HELD AT CGS ROWING CENTRE

Monday 24 October 2022 at 6.00pm

MINUTES

PRESENT:

K. Peters - Chair and President RACT, C. Garrington, N. Smith, A. Chinn (CRC), T. Wehr-Candler (CGS), M. Sessions (CGSM), C. Thomas (ADFA), V. Hayward (ADF), E. Stollery (RMC), L. Letcher, V. Townsend (LTRC), N. Hunter (ANU), J. Harris (CLRC), C. Pijpers (CGGS), Seb Lang (CRC), Tom Trobe (CRC), D. Rosin (Marist), Leigh Gordon (BMRC), N. Barnier (CRC), M. Brady (Dara), G. Marcks (Radford), D. Fraumano (RACT), A. Creagh, C. Jones (CRC), D. Pentony (BMRC), P. Winkworth (BMRC), S. Grzeskowiak (CLRC), D. Bagnall (CLRC), V. Goonesekera (ANU), M. Kwiatkoswki (CRC), S. Clark (RACT), S. Davoren (RACT)

1. APOLOGIES:

B. Page

2. MINUTES:

Minutes from the 2021 Annual General Meeting held on Monday 27th September 2021 were read and confirmed. Moved: C. Pijpers; seconded: N. Hunter

3. ANNUAL REPORT:

The Chair presented the Annual Report and thanked the Executive Officer and staff for the work over the past 12 months. A special thanks to out going President Brigadier Alison M Creagh CSC AM (Ret'd) for her contribution to Rowing ACT.

Rowing ACT Patrons, Kim Brennan and Their Excellencies were acknowledged and thanked for their continued support. The Board has been working hard to deliver the Rowing ACT Strategic Plan and are pleased to be able to present the final copy which is now up on the Rowing ACT website. The Chair reiterated that it is a working document and there are many challenges ahead especially in relation to building infrastructure.

The Chair gave thanks to the two outgoing board members, Luke Letcher and Neil Smith. Their respective knowledge in high performance and legal was acknowledged. Neil Smith will continue to be the ACT representative on the Rowing Australia Masters Commission.

The 2021-22 Annual Report was presented to the Member Clubs for consideration. The Chair acknowledged Brigadier Alison M Creagh CSC AM (Ret'd)'s contribution to the Annual Report. Alison Chinn was acknowledged for stepping into the role of Director of Finance and Tobi Wehr-Candler for his work as Vice President. Virginia Hayward was thanked for taking on the role of Secretary and Ben Page and Catherine

Garrington were thanked for their contribution to the Rowing ACT board.

In relation to the Annual Report and Strategic Plan

P. Winkworth mentioned that the Annual Report was good and the Strategic Plan was sound however he felt that there was not enough emphasis in the Strategic Plan on coach education.

N. Hunter responding by referencing page 8 of the Strategic Plan which speaks to the development of coach education.

T. Trobe thanked the RACT board for providing the opportunity for clubs to provide feedback when they were developing the Strategic Plan. Interested to know how the board plan to operationalise the plan and what are the time lines for some of the actions? This will be addressed further at agenda item 7 – Strategic Plan.

Annual Report: Moved by N. Barnier, seconded by N. Hunter

4. AUDITED ACCOUNTS

Director of Finance A. Chinn thanked the auditor, accountants, and volunteers (Andrea, Vince) for their work. Noted that it has been a challenging year from the effects of Covid. Still managed a profit which mostly came from the ACT Government business grants.

The President thanked the clubs and schools for accounts receivable.

Audited accounts: moved: T. Trobe, seconded by N. Barnier.

5. ELECTION OF DIRECTORS

Three Director positions were vacant, and four nominations were received. Two of the positions are eligible for a 2 year period and one position is for 12 months.

The four nominees gave a two minute presentation on what they would bring to the Board of Rowing ACT.

The President handed over the election process to the Presiding Officer, Catherine Garrington. Voting took place and the three elected Directors are:

1. Seb Lang 2. Vinhara Goonesekera and 3. Craig Jones.

6. AMENDMENT TO CONSTITUTION

The President tabled the paper with the change in wording of the Rowing ACT Constitution that would allow the board to elect a Vice President. It was acknowledged this was only circulated last week and no objections were made to the

proposal. The change was put to a vote by a show of hands and all were in favour of this change.

7. STRATEGIC PLAN

Virginia Hayward presented the RACT Strategic Plan that will be in place from 2022-2027. Some key points were noted:

The Plan replaces the RACT Strategic Plan 2015-20, and extended by the Board in 2021.

Alignment with the Rowing in Australia Strategic Plan 2022-2032 and Rowing in Australia Delivery Framework.

The ACT rowing community sits in the centre of the 5 strategic pillars – participation and growth; high performance; people and culture; governance; and commercial.

The Plan is framed around 'Our Purpose – we are committed to leading, developing and promoting Rowing in the ACT as an inclusive, sustainable safe sport for all involved. We aim to grow our sport to inspire our community to achieve success at every level.

The consultation with Club Presidents and Captains was an important part of the process and their feedback has been incorporated into the final version.

The next step in the process is with the new Board in place is to come up with an implementation plan and set priorities

for the next year. This will involve the broader community and use of sub-committees or working groups.

Leigh Gordon asked "How are we going to judge ourselves in 12 month's time?" President response: As part of the next step with the implementation plan, some KPIs will be set to assess the performance.

Strategic Plan: moved by T.Trobe, seconded by D.Bagnall.

8. OTHER BUSINESS

Brigadier Alison M Creagh CSC AM (Ret'd) informed the group that she would be making an annual donation to Rowing ACT to support the athletes in the pathway program. She encouraged others to do the same if possible. Alison also would like to donate a trophy to Rowing ACT.

Phil Winkworth discussed his concerns with the number of motor boat permits that are in place. At present there are 80. He suggested as a community we need to work with the NCA to determine at what point there are too many and encouraged clubs and schools to consider alternative forms of boats and engines that produce minimal wash.

Nick Hunter asked about the by-law that allowed women to compete in men's events. President responded by advising a review of the by-law had commenced and once completed it would be distributed to Clubs for consultation.

The President closed the meeting at 7.55pm,



BOARD MEMBERS

The Board includes six elected directors and up to three appointed by the Board to supplement its skills, outlook and diversity, addressing matters such as gender equity, governance, audit and risk. Directors hold office until the second Annual General Meeting following election or appointment. Directors may be re-elected for consecutive terms, up to five times (10 years). The current directors and their terms of appointment are listed below.

POSITION		ELECTION/ APPOINTME	NT	EXPIRES AT	AGM
President					
Kent Peters		Sept 2019		2023	
Elected Dire	ectors:				
Virginia Hayward	d	Feb 2022		2024	
Ben Page		Sept 2019		2023	
Vinhara Goones	ekera	Oct 2022		2024	
Seb Lang		Oct 2022		2024	
Craig Jones		Oct 2022		2023	
Appointed D	Directors:				
Tobias Wehr-Car	ndler	Mar 2021		2023	
Alison Chinn		April 2016		2024	
Catherine Garrin	ngton	Sept 2019		2024	
The Board n	net 9 times	over the year. A	Attendance w	as as follows:	
K.Peters	9	B. Page	5	A. Chinn	7
S. Lang	9	C.Jones	8	V Hayward	8
V. Goonesekera	9	C. Garrington	8	T. Wehr-Candler	7
Rowing ACT	Officer Bea	arers and Office	ers:		
Director of Finan	ice:	Alison Chinn			
Secretary:		Vinhara Goonese	ekera		
Public Officer:		Patrick Davoren			
Executive Office	r:	•	December 22) ng Dec 22 – April Acting from May 2	,	

PRESIDENT'S REPORT

This report addresses Rowing ACT's performance from 25th October 2022 to 23rd October 2023

It has been pleasing to see the enthusiastic return to rowing across the community after the challenges that we have experienced in recent years with the impacts of Covid-19. Thank you to all the volunteers across our community for supporting our sport and encouraging participation. Through the efforts of many including club committees, school rowing programs, the ACT High Performance Program, coaches, race officials, regatta volunteers and our supporters we have seen strong performances from ACT rowers throughout the year including great results at local and interstate regattas. Locally, the 2022/2023 rowing season has pleasingly been able to operate almost as a normal rowing year. Early parts of the regatta season were affected by the variable winds that represent spring in Canberra, including the cancellation of the Col Panton Memorial Marathon due to particularly poor weather. We added to our regatta program with the introduction of the Capital Head Race and a Christmas themed 1,000m regatta. We have seen strong and enthusiastic participation, especially at the ACT Schools Head of the Lake, ACT Junior Championships and ACT Open and Masters Championships.

The ACT performed well in national competition with strong results at the 2023 Australian National Rowing **Championships** held at Champion Lakes, Perth in March 2023. It was particularly pleasing to see the strong level of participation from a number of ACT clubs and schools considering the cost and logistical challenges that attending the regatta posed for all. A highlight was seeing the first ACT Queen's Cup crew in 11 years making its way down the course. Medals were achieved by Caleb Antill Gold OM 1x (his first Open National Single Championship) and Nikki Ayers Gold PR3 W 1x and Gold in the Interstate Regatta PR3 W 1x. The ACT School's Pathway Eights performed well at the Pathways Regatta with both the ACT Eights making the A finals and representing the ACT with distinction. The ACT achieved great results at the 2023 Australian Masters Rowing Championships, including our three ACT representative crews medalling in the Interstate events with Sue Donoghue going back to back to take out her 2nd Women's Masters PR3 1x Gold, **Stuart John** taking Silver in the Men's Masters PR3 1x, and our ACT Masters Women's Quad earning Silver in a close race with Victoria.

We had ACT athletes, coaches and officials selected to represent Australia at international events notably Caleb Antill, Nikki Ayers, Anneka Reardon, Kendall Brodie, Catherine Garrington and Nick Hunter OAM.

Rowing ACT continued to operate with a small staff supplemented by many volunteers. I'd like to thank the

Board of **Rowing ACT** for their work throughout the year in developing rowing in the ACT. I'd also like to thank our Executive Officers, **Dr Sally Clark** (resigned 2nd December), **Stuart John** (December – April), **Sarah Davoren** (May onwards), Head Coach, **Dave Fraumano**, and Assistant Coach, **Tom Creber** for their work during this season. Behind the scenes, **Andrea Parsons** and **Vince McMahon** continued to provide invaluable assistance to **Rowing ACT's** financial management and governance.

I'd also like to congratulate **Nick Hunter OAM** for his recognition at the **2023 Hancock Prospecting Rower of the Year Awards** as the **Official of the Year** - a worthy recognition of all that Nick has done and continues to do in his ongoing commitment and contribution to the sport of rowing. **Rowing ACT** thanks **Jaime 'Hamma' Fernandez OLY** for all that he has done in supporting Rowing whilst in his role at **Rowing Australia** and wishes him all the best in his new chapter with Rugby Australia.

Locally, we congratulate **Darrell Ninham** who was awarded the **Cliff Hill Trophy** this year and **Keturah Whitford** who was awarded **ACT Boat Race Official of the Year**.

Rowing ACT appreciates the continued patronage of His Excellency General the Honourable David Hurley AC DSC (Retd), Her Excellency Mrs Linda Hurley and Kim Brennan AM. In December 2022 ACT rowing community representatives were privileged to attend a function hosted by Their Excellencies to recognise and thank the ACT rowing community. Their Excellencies also donated the Governor General of Australia's Trophies for the School Boy and School Girl point score winner s at the ACT Head of the Lake Regatta, presented for the first time in 2023. We very much value the support from our patrons and their continued interest in the ACT rowing community.

We continue to focus on enhancing our regatta season, and in 2024 we are excited to see the regatta calendar extend into late April to provide our clubs with more opportunities to race and prepare for the **2024 Australian Masters Rowing Championships**. This mitigates the shortened season impacted by the timing of Easter and the Olympic year which sees the **2024 Australian Rowing Championships** being held in mid March 2024. There will continue to be a focus to ensure we can continue to attract interstate schools and clubs to compete in ACT regattas.

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Governance

The Board met monthly throughout the reporting period and working groups continue to operate to consider improvements to governance, safety, by-laws and to develop plans for implementation of the **Rowing ACT** Strategic Plan (2022 – 2027). The Governance and Safety Sub Committees continue their important work and thank you to **Virginia Hayward** and **Catherine Garrington** for their continuing work on progressing these committees.

The Rowing ACT Strategic Plan (2022 – 2027) sets and guides the activities of the Board through the annual 'priorities and activities' plan – this being reviewed on an annual basis to guide implementation and engagement with the community. It has been pleasing to reinstate the Board / Club Presidents and Captains Forums and these are valuable opportunities for us as a Board to hear directly from our member clubs and schools for direct feedback on the issues currently being faced by our member clubs and schools. The forums will be a regular part of our ongoing governance calendar.

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We very much value the support from our patrons and their continued interest in the ACT rowing community.

The **ACT Government** launched a new State Sporting Organisation (SSO) categorisation process and **Rowing ACT** has submitted its formal application under the new guidelines. It is a move away from a 'grants program' to an 'investment scheme', designed for Sport and Recreation to partner with the sector and invest in mutually beneficial outcomes. SSOs are to be categorised as category 1, 2, or 3 organisations. The outcome of this categorisation will have potentially significant impacts on the future funding of **Rowing ACT** from the ACT Government. Category 2 would represent a small increase above current funding and Category 3 would represent a significant reduction.

Additionally, the Board is asking the **Rowing ACT** Community to support a change to the bylaws that would extend the current term of office for Board Members from 2 years to 3 years in order to better support the overall governance structures of **Rowing ACT**. This would set a maximum limit of 9 years of consecutive service as a Board Member.

I would like to extend a huge vote of thanks to retiring board member **Ben Page** who has given four years of stellar service as a Board Member of **Rowing ACT** and has always been willing to be involved in whatever capacity he might be able to assist. In particular, the work he has done in putting together our sponsorship proposals will certainly continue to deliver important results well beyond his tenure as a Board Member. Ben, we wish you all the very best as you enter the next stage of your naval career. I also would like to thank **Craig Jones** and **Vinhara Goonesekera** for their contribution and commitment as Board Members and look forward to their continued involvement with our Rowing community outside of the Board.

Engagement

Representatives from **Rowing ACT** participated throughout the year in Rowing Australia initiatives including development of a revised Rowing Australia strategic plan, indoor rowing and coastal rowing working groups and through participation in Rowing Australia's Athletes, Umpires and Masters Commissions. **Rowing ACT** would like to acknowledge the work of **Ian Robson** as the CEO of Rowing Australia and thank him for his support of **Rowing ACT**. We look forward to working with **Sarah Cook OLY** in her new role as CEO of Rowing Australia and the strengthening of an already strong relationship.

Rowing ACT continued to work with the National Capital Authority (NCA) to manage the Yarramundi Reach Course and Weston Park Pontoons, and progress water safety issues with lake traffic management and the proposed Seaplane use of Lake Burley Griffin. Rowing ACT participated in Lake User Group meetings throughout the year and continue to engage with ACT

Sport and Recreation on issues associated with our sport. **Rowing ACT** will continue to work with the NCA in relation to the lowering of the lake to facilitate dam wall reinforcing which will present challenges to general lake use and also potential regatta operations. Planning is underway to seek to minimise the constraints that a reduced lake level may have on rowing operations and seeking the involvement of the NCA in providing appropriate mitigations.

High Performance

Throughout the reporting period, **Rowing ACT** continued its high performance program in the ACT with assistance from Rowing Australia and the Australian Capital Territory Academy of Sport (ACTAS). The partnership with Rowing Australia and ACTAS remains essential for our high performance program, also supported by coaches, clubs and schools throughout our community.

Head Coach, **Dave Fraumano**, ably supported by Assistant Coach, **Tom Creber**, achieved strong results for the ACT High Performance Program and the results are presented later in this Annual Report. A number of school and club coaches assisted with the Pathways Program with good participation and promising results from our junior rowers. The efforts of all who have supported the ACT Pathways development is appreciated. Limited talent identification was conducted during the reporting period.

The most significant impact faced by the ACT High Performance Program this year was Rowing Australia advising that due to funding shortfalls the funding of the ACT Pathways Program was reduced by some \$55K for the year July 2023 – June 2024. This has had a significant impact with the immediate result being the inability to continue to fund an Assistant Coach. Tom left **Rowing ACT** in July to take up a tremendous opportunity with a School Rowing Program in Melbourne. This reduced level of funding will have an impact on the overall program and remains a work in progress to ascertain the final impacts.

Rowing ACT is grateful for the ongoing support of both Rowing Australia and ACTAS as we work to deliver high performance pathways and opportunities for rowers in the ACT. A vote of thanks also to the numerous other coaches who so willingly step in to support the program. I would like to thank Rowing ACT Vice-President Tobias Wehr-Candler for his significant support to the ACT High Performance Program and also to Board Member Craig Jones for his involvement in this important component of our ongoing work.

Regattas

Rowing ACT continued to develop our regatta program and management of regattas. Thank you to **Adrienne McKenzie** for chairing the Regatta Sub Committee during the 2022/2023

season, and to **Seb Lang** who will step into the role for the 2023/2024 season.

Thank you also to our Clubs and Schools for their continuing participation in this important forum to develop competition in the ACT. The ACT Head of the Lake and ACT Junior Championships conducted over two days had strong attendance from schools including interstate participation. The ACT Open, Grade and Masters Championships, conducted over two days in March, also achieved strong participation including interstate attendance, although the clash with the NSW Head of the River regattas did limit participation from some of our Schools.

As mentioned earlier, **Rowing ACT** is excited to see the extension of the regatta season till late April to provide further opportunities for our clubs and schools to compete. This will be of particular benefit to those who will compete in May 2024 at the **Australian Masters Rowing Championships**.

Rowing ACT relies on volunteers to deliver our regattas and we appreciate the contributions from our clubs and schools in assisting with the delivery of our regattas and winter time trials. Thanks to **Geoff Northam** and our Boat Race Officials who provided important support to our regattas throughout the year. A focus for this current season is to lift the number of Boat Race Officials that we currently have to increase this invaluable resource.

Indoor Rowing

The ACT had competitors attend the virtual **2022 Australian Indoor Rowing Championships**. The weekly veteran's indoor rowing sessions continued to increase in attendance. ACT Government grant funding supported a further Veterans and Families learn to indoor row program and a very successful **Veteran's and Families Indoor Rowing Competition** held with over 100 entries from across Canberra, Australia and even a couple for Sri Lanka. The event was supported by partners Invictus Australia and ACT Community Services. Opportunities such as these are important as we continue to grow the participation base for Rowing in the ACT.

The inaugural **ACT Indoor Rowing Championships** were held on 16th September. This was well supported by our schools and clubs and will grow into an important annual event on our regatta calendar.

Indoor Rowing presents new opportunities to connect people to rowing and **Rowing ACT** has a representative on the Rowing Australia Indoor Rowing Working Group. Special thanks to **Sarah Davoren, Catherine Garrington** and **Brigadier Alison M Creagh CSC AM (Ret'd)**, for their ongoing work in this area.

Coastal Rowing

Rowing ACT continued to provide representatives on the Rowing Australia Coastal Rowing Working Group. The 2023 Coastal Rowing and Beach Sprints Championships in July saw a number of ACT Rowers head to sunny Queensland to compete.

Staffing

Rowing ACT continued to employ three full-time staff to fill the Executive Officer, Head Coach and Assistant Head Coach positions. Part-time staff are employed to support the High Performance program and administration of **Rowing ACT**.

In December 2022 we farewelled **Dr Sally Clark** as our Executive Officer after she was successful in securing the role of CEO of Netball ACT – we thank Sally for all the work she did for **Rowing ACT** in her time in the role. We were fortunate to welcome **Stuart John** back from December to April to take on the Acting EO Role with a particular focus on the delivery of the 2023 Regatta Season – we thank Stuart for his willingness and passion for the role. Following the departure of Stuart, **Sarah Davoren** has very ably stepped into the Acting EO role.

The Board is currently finalising the recruitment plan going forward after having conducted a strategic review of the wider roles and in particular the specific needs of **Rowing ACT**.

Dave Fraumano has been Head Coach throughout the reporting period and was ably supported by **Tom Creber** as Assistant Coach. Unfortunately, due to the reduction in funding from Rowing Australia we farewelled Tom in July. **Dave Fraumano** has continued to arrange suitably qualified casual coaches to assist with program delivery.

I would like to thank all of the **Rowing ACT** staff for all that they do to support the sport of Rowing.

It is also important to acknowledge the tremendous amount of work undertaken by **Andrea Parsons** and **Vince McMahon** in the support of the business and accounting functions of **Rowing ACT**. I also thank Director of Finance **Alison Chinn** for her dedication and commitment to her role and the many hours spent in assisting **Rowing ACT**.

Facilities and Infrastructure

Additional improvements have been made to the Yarramundi Reach course by the National Capital Authority. Thank you to our buoy maintenance team lead by **Darrell Ninham** who have worked closely with the NCA, for their work on maintaining the course. A special thanks also to the ongoing work of **Michael McMahon** and **Martin Sessions** in maintaining the BRO infrastructures.

ACTAS continued to manage the Rowing ACT/ACTAS
Boatshed and significant work has been completed in
finalising an Asset Management Plan for the facility. This has
involved clearing a backlog of work and addressing identified
WHS requirements. The next step is further discussions

regarding the ongoing management of the facility. **Rowing ACT** wishes to express its gratitude to **Andrew Stainlay** from ACTAS for his ongoing support and commitment to this strategic partnership.

The RACT Strategic Plan 2022 – 2027 identifies the development of an RACT Strategic Asset Management Plan. This has involved a stocktake of Rowing ACT assets and infrastructure and will inform our investment and replacement priorities for future years, plus identifying infrastructure priorities for the conduct of regattas. Over the next year we look forward to watching the development of the new Canberra Rowing Club facilities and the Black Mountain Rowing Club (Red Shed) facilities currently under construction. These facilities will significantly add to overall facilities available to facilitate the ongoing growth of Rowing in the ACT.

Thanks

At this year's AGM we will be welcoming three new elected Board Member due to the retirement of **Ben Page, Vinhara Goonesekera,** and **Craig Jones**. There will also be the opportunity for the **Rowing ACT** community to vote for the role of President and I will be making myself available again to continue to serve in this role.

I also extend my personal thanks to all of my colleagues on the Board of **Rowing ACT** and the many hours that they each devote not only to Board matters but also to their wider pursuits within **Rowing ACT**. Thank you to **Alison Chinn**, **Virginia Hayward**, **Catherine Garrington**, and **Vinhara Goonesekera** for their preparation of reports throughout the reporting period.

Finally, **Rowing ACT** acknowledges and appreciates the dedication, support and enthusiasm of our Clubs, Schools, coaches, officials and volunteers who support our regattas, promote participation, develop performance and encourage growth in the sport of Rowing. Without you all rowing in the ACT would not be possible.

As is our custom, the theme of our Annual Report has been selected to place a particular focus on **Building for the Future** and the key role that the **RACT Strategic Plan (2022-2027)** will play in enabling the strategic vision, values, drivers for success, and strategic pillars for alignment, consistency, reporting governance, and, unity of purpose – stronger together.

Kent Peters

President Rowing ACT

DIRECTOR OF FINANCE REPORT

I submit to the Members of **Rowing ACT**, the 2023 Audited Financial Statements. I would like to thank our Auditor, **Steve Maginnity** from **Mainsail Accounting Solutions** and **Warrick Maddocks** from **Dot Advisory**. I acknowledge the substantial contribution by both **Andrea Parsons** and **Vince McMahon** who ensure the integrity of our financial systems. Vince is stepping back from volunteering from the financial side of **Rowing ACT** operations and he will be very much missed.

Key Financial Events

While the regatta season has now resumed the normal level of activity after previous years' disruptions, challenges have come from new directions that affect **Rowing ACT's** financial results.

Overall **Rowing ACT** made a loss of \$5,420 in 2022-23 (2021-22: \$75,585 profit). General Business made a loss of \$8,452 (2021-22: \$35,660) and High Performance, a small profit of \$3,032 (2021-22: \$39,924).

Activity in regattas has increased, with this reflected a 23% increase in Member Contributions.

The number of registered rowers in the 2022-23 season totalled 1,149 (2021-22: 1,042). These totals comprised:

- Females 575 (2021-22: 530)
- Males 574 (2021-22: 512)
- Club 621 (2021-22: 561)
- Schools 610 (2021-22: 558)

(Note: Rowers are counted in club and school balances if they were registered for a school and club).



Seat fees revenue has increased by 66%, primarily due to the increase is seat fees introduced from the beginning of the 2022-23 season.

Participation numbers have increased. The following table represents the number of seats entered for each season, noting that some seasons were affected by cancelled regattas.

2022-23	9,415 seats
2021-22	7,707 seats
2020-21	8,016 seats
2019-20	9,439 seats
2018-19	8,163 seats

Rowing Australia ended its national insurance program and states are now responsible for provision of some insurance cover for **Rowing ACT**, clubs and schools. With the loss of economies of scale of all states, insurance premiums have risen. Rowing Australia has increased their affiliation fees from \$16 to \$40 per rower.

As foreshadowed in last year's Annual Report, the Board is still awaiting confirmation from Rowing Australia regarding an investment that will be required by **Rowing ACT** to contribute to the rebuild of Rowing Manager into a revised Rowing Competition Management System. The cost of the rebuild is likely to be shared between all State rowing bodies and Rowing Australia.

Rowing ACT has not been immune from the cost-of-living pressures. Costs such as the provision of toilets and security services at regattas have risen substantially. These cost pressures have led **Rowing ACT** to increase registration and affiliation fees for the 2023-24 season after consultation with Member Clubs.

Process Improvement

During the year the Board, through staff and volunteer administrators undertook process improvement activities. The aim of these activities was to ensure that Member Clubs contributions are expended efficiently and effectively and for approved purposes; assets registers are up to date and assets properly labelled; exclusive regattas return a profit; insurances are all in place; inventory controls are operating and appropriate IT security over key systems. This is an ongoing process.



Form of the Financial Accounts

The presentation of the Financial Accounts is in a simplified format with the detail and explanation contained within the footnotes provided. The 2022/2023 year provides us with the opportunity to be able to compare the full result from 2021/2022 and, as a result, continue to provide meaningful information to members.

There are notes in the accounts to explain movements. In addition to those notes, the following movements are described:

- Functions item is down in 2023 as the Boat Race Officials thank you dinner was held after the end of the financial year.
- Rowing ACT was unable to secure sponsorship in 2022-23.
- There were no major purchases of assets in 2022-23, though asset purchases for High Performance have occurred in 2023-24. Thank you to ACTAS and ACT Sports for providing a grant of \$20,000 towards a new trailer.
- Grants in advance: The Australian Sports Foundation
 Grant is to support high performance rowers.
 Rowing ACT has added a new Australian Sports
 Foundation fund to support rowers, coaches and
 officials in 2023-24.

Assistance of Member Clubs

Alsow China

Thank you to all Member Clubs for their support and cooperation during the 2022-23 Financial Year. **Rowing ACT** remains committed to prompt invoicing allowing Clubs and Schools to raise concerns when the issues are current and for any disagreements to be resolved expeditiously. Rowing Manager continues to provide a very effective platform based on data that has been entered by the Clubs and Schools themselves.

Alison Chinn

Director of Finance

REGATTA ADMINISTRATION

The strong clubs and schools participation was evident this year in the increasing number of entries and full day programs at Regatta.

2022 Winter Time Trials

As the frosty cold of Canberra winter brewed, attention turned to the much anticipated and exciting Winter Time Trial series. This year's event was a great success with overall entries increasing and some fine weather providing excellent racing conditions. Thank you to all the volunteers who took time out of the mornings to ensure the safety of our rowers were the upmost priority. I would like to thank **Nick Hunter**, **Mark Kwiatkowski** and **Edwin Bien** for managing the timekeeping, handicapping and tallying of points.

Both the men's and women's single sculls competition came down to the final time trial. Canberra Girls Grammar's **Eliza Lilley** won the Lyn Cirulis Trophy, while ANU's **Stuart John** became the first para rower to win the Kwiatkowski Cup.

The summer regatta season

Although the summer season started with a disappointing cancellation of the Col Panton Marathon, regattas on Yarramundi Reach returned in full style. The summer regattas had some exciting additional entries, with the Men's NTC entering into our A Grade Men's Single events at the CGS Regatta, and ANU's **Caleb Antill** rowing locally for the first time in a number of years. This is a testament to our growing profile in Rowing in Australia. Regatta administration in the summer and careful consideration around scheduling could not have been achieved without the hard work of Rowing ACT staff **Sally Clark, Sarah Davoren** and **Stuart John**.

The summer point score competition came down to the last few races at the ACT Championships. The ANU Boat Club emerged victorious, winning the Phere Niki for the most points at the ACT Championships, as well as the Women's Point Score pennant and their first Overall Point Score win in over 40 years. Canberra Rowing Club won the Men's Point Score pennant, as well as a number of event trophies at the ACT Championships.

It was the summer for drought-breaking wins. In front of a large crowd and through torrential rain, the Australian Defence Force Academy won their first Disher Cup in ten years, beating ANU and the Royal Military College.

A tweaked format for the ACT Junior Championships and Head of the Lake weekend proved a success, with Cranbrook, Redlands and Newcastle Grammar making the trip down South. Cranbrook did not go home empty-handed, winning the Schoolboys Points Score win at the Head of the Lake, while Canberra Grammar School won the Schoolgirls Point Score.



2023 Winter Time Trial Series

The Winter Time Trials are always a delight of the ACT's regatta program and this year proved no exception. Radford College was the victors in the singles with **Hamish McKee** taking out the Mark Kwiatkowski Cup for 2023 whilst **Zara Turner** continued the rise of the schoolgirl rowing to take out the Lyn Cirilus Trophy.

A final note

Regattas are long days for our competitors but equally long days for our tireless volunteers without whom these races just would not happen. We thank each and every BRO and volunteer who gave their time to ensure we can execute a quality and professional regatta season. The particular contributions of **Darrell Ninham** and **Keturah Whitford**, winners of our volunteer and BRO awards respectively, cannot go unnoticed. Their professionalism and dedication to rowing is rippled across the lake to everyone that rows on it.

Stuart John

Regatta Secretary and Acting Executive Officer December 2022 – April 2023

Sarah Davoren

Regatta and Administrative Assistant and Acting Executive Officer May 2023 onwards

Event	Trophy	Recipient and Club
	Cliff Hill Shield for ongoing contribution to Rowing in the ACT	Darrell Ninham
	BRO of the Season	Keturah Whitford
Championship U19 Women's Single	Grevillea Trophy	Canberra Rowing Club - Imogen Lang
Championship School Girl Single	CGS Principal's Cup	Hawker College - Imogen Lang
Championship U19 Men's Single	Tarcoola Trophy	Marist College - Jesse Rosin
Championship School Boy Single	CGS Principal's Cup	Marist College - Jesse Rosin
Championship Men's U19 Double	Porra Cup	Marist College - Jesse Rosin and Darcy James
Championship U19 Women's Eight	Greg Walsh Cup	Canberra Girls Grammar School - Ash Watts, Alex Perry-Dalton, Isabel King, Charlotte Nattey, Samantha Burns, Claudia Bridgewater, Eliza Lilley, Abbey Davis. Cox: Olivia Noonan
U19 Men's Coxed Four	Garran Cup	Canberra Grammar School - Harry Budd, Jamie Bjerregaard, Dylan Outram, Will Hawkins. Cox: Jack McDonald
School Boy overall points score at ACT Head of the Lake	Governor-General	Cranbrook School
School Girls overall points score at ACT Head of the Lake	Governor-General	Canberra Grammar School
Championship Men's Single Scull	Bruce Hick Cup	Hamish Harding
Championship Women's Single Scull	Scullers Trophy	Cara Grzeskowiak
Championships Men's Masters A-M Four	Masters Four Plate	Canberra Rowing Club Tony Wilkes, Peter Laidlaw, Randal Lawrence, Kerry Mummery
Men's Championship Four	Banjo Cup	Canberra Rowing Club James Waldersee, Cormac Hayes, William Legge, Nicholas Barnier
ANU Regatta Pointscore Winners	Fairbairn Cup	ANU Boat Club

Women's Championship Eight	Jubilee Cup	ANU Boat Club Phillipa Grey, Alexandra Moylan, Sophie Jerapetritis, Jacqui Williams, Anneka Reardon, Bonnie Andrews, Eloise Lambden, Catherine Khan. Cox: Lucy Anderson
Second Championship Men's Eight	President's Shovel	Canberra Rowing Club Tom Trobe, Jackson Boyd, Thomas Wynn, Jaedon Peters, Cameron O'Neill, Sebastian Lang, Eamon Burke, Nicholas Latimer. Cox Nichole Hay
Winning Men's Eight at the CGS Regatta	Shakespear Cup	Canberra Rowing Club Darcy James, Jesse Rosin, Cara Grzeskowiak, Alex Tomanovits, Cormac Hayes, William Legge, Tom Perry, Nicholas Barnier. Cox: Sasha McDonagh
Winning Eight closest to Canberra Day Weekend	Ron Starr Bucket	Canberra Rowing Club Alex Tomanovits, Cara Grzeskowiak, Will Gregory, William Legge, Cormac Hayes, James Waldersee, Thomas Perry, Nicholas Barnier. Cox Sasha McDonagh
Championship Men's Eight	Uriarra Cup	Canberra Rowing Club Alex Tomanovits, Cara Grzeskowiak, Will Gregory, William Legge, Cormac Hayes, James Waldersee, Thomas Perry, Nicholas Barnier. Cox Sasha McDonagh
Club with the highest point score from the ACT Championships Regatta	Phere Niki	ANU Boat Club
Men's Point Score Pennant		Canberra Rowing Club
Women's Point Score Pennant		ANU Boat Club
Overall Point Score Pennant		ANU Boat Club
Winter Time Trial Series 2023 Men's Single Point Score Winner	Mark Kwiatkowski Cup	Radford College - Hamish Mckee
Winter Time Trial Series 2023 Women's Single Point Score Winner	The Lyn Cirrilus Shield	Radford College - Zara Turner

State Team:

Australian Interstate Regatta:

Nikki Ayers (1st), Caleb Antill (2nd), Stuart John, Nicola Greenland, Queens Cup of Taylor Caudle, Olenka Moran, Alexandra Moylan, Phillipa Grey, Catherine Khan, Ellora Kelly, Eloise Lambden, Nicola Greenland, Cox Cate Barr and Coaches Nigel Harding and

Thomas Creber

Pathways: Holly Howard, Zoe Macintosh, Jade Wilson, Emily Walker, Ash Watts,

Madison Duncan, Imogen Lang, Cox Amelia Mukerjee, Coaches

Caroline Pijpers and Sarah Peterswald

Harry Budd, Austin Bennie, Elliot Jallier, Luke Jallier, Rohan White, Connor Malouf, Dylan Outram, Jamie Bjerregaard, Cox Jack McDonald and Coaches William Hatcher and Riley Taylor

Masters: Sue Donoghoe (Gold), Stuart John (Silver), Zoe Lynam, Dearne Grant,

Pam Nash, Jane Clews, with mentions to Adair Ferguson and Sarah

Tynan who both had to withdraw from injury and illness.

Australian **Rowing Team**

Members: Caleb Antill, Anneka Reardon, Nikki Ayers, Kendall Brodie.









BOAT RACE OFFICIALS

Regattas Officiated

ACT Boat Race Officials officiated at 11 Rowing regattas over the summer season, comprising:

- 6 one-day regular point score regattas
- 2 two-day championship regattas
- The Rowing ACT Schools Head of the Lake regatta
- The Capital Head Race
- The Disher Cup

The **Col Panton Memorial Marathon** was cancelled due to adverse weather conditions on the original planned date and at a subsequent fall-back date.



The capacity and capability of the BRO workforce was sustained for the regatta season at a marginally higher level that the previous year. Traditional scheduled BRO recruiting



and training seminars were held two weeks before the commencement of the first regular regatta for the season. A small increase was achieved, but this did not result in a return to 2021 levels. The current strength is approximately two thirds of the BRO strength that participated in Rowing ACT regattas in 2006. Rowing ACT is focused on growing BRO numbers to reduce the reliance on a small group of BROs, and to provide the capacity needed to support an expanding offering of regattas for the Rowing community into the future.

A workforce summary of the BRO pool is provided below with previous year numbers for comparison.

	2021	2022	2023
Number of BROs officiating at a regatta during the season	33	26	30
Number of BROs that officiated at more than 50% of regattas	19	13	17
Average number of BROs officiating at a regular regatta	20.9	16	18
Number of World Rowing (WR) umpires	3	3	3
Number of National Level 3 umpires (not including WR umpires)	2	1	2
Number of National Level 2 umpires	3	3	3
Number of National Level 1 umpires	25	19	22
% of female BROs	42%	46%	47%

The average number of active BROs was sufficient to safely and comfortably run the regattas conducted over the season. However, BRO numbers were not sufficient to allow mentoring and BRO development activities to be undertaken on water during regattas. On several occasions over the season the start marshal role was not filled, placing additional burden on umpires and competitors at the start.

The inability to undertake BRO mentoring and development activities at regattas has diminished the experience of BROs, and presents an attrition risk due to dissatisfaction and perceived indifference.

On a brighter note, **Jacqueline Williams** continued her BRO development after attaining level 2 accreditation last year by successfully achieving National (Level 3) accreditation this year at the **Australian Masters regatta**.

Sarah Connor successfully completed Level 2 accreditation this year. There are also 3 other BROs who are working to achieve Level 2 status. Two of these prospective Level 2 BROs attended the **Australian Rowing Championships** as a State Technical Official with assistance from **Rowing ACT** with positive feedback with regard to their knowledge and capabilities.

The **ANUBC** continues to be the most productive and active source of BROs, and has also been a significant driver in improving female participation amongst BRO ranks.

Female BRO participation has now reached a point of practical parity. (Well done ladies!) Of note, **Rowing ACT** is significantly advanced in comparison to other States in regard to female BRO participation.

Increasing the number of BROs continues to be the primary focus to share the load with existing BROs and to establish a solid BRO base to support the growth of Rowing in the

ACT. Efforts to increase the pool of Level 2 umpires remains a priority to safeguard the future BRO capability of **Rowing ACT** and to provide a base to sustain growth.

Recognition

Recognition of BROs is an important element in retaining our BRO volunteer workforce. This year the BRO of the year was awarded to **Keturah Whitford** in recognition of her significant contribution over the past season. Keturah's ongoing participation has provided stability to the conduct of finish line activities. Her reliability and quiet approach has helped to achieve a consistency and calmness in finish operations, which has been a benefit for all the Rowing community.

Equipment

The two new start platforms were used throughout the season and refined to achieve the vision of rapid and simple regatta infrastructure set-up. In this regard the new platforms are an outstanding success, having reduced set-up time to less than 15 minutes and requiring no significant training to activate the platforms from a cold start status.

Further improvements are planned to the start lights, using a brighter beacon light set that is clearly visible in sunlight, and can be deployed directly to the water as independent floating assets tethered to the underwater cable cage.

Challenges

The lowering of the lake to facilitate dam wall reinforcing work will present challenges to regatta operations. Planning is underway to minimise the constraints a reduced lake level may have on regatta operations, and to make arrangements to manage the land encroachment on the course adjacent to the Weston Park pontoons.

Geoff Northam

Rowing ACT Chief BRO



HIGH PERFORMANCE

The season commenced with the addition of **Thomas Creber** to our coaching team. Thomas was able to run the **Rowing ACT/ACTAS Performance Pathways Program** (PPP), while I was on tour with the **2022 Senior Australian Rowing Team**. I was coaching **Hamish Harding**, who is swiftly turning into a powerhouse competitor. Tom was also assisted with the volunteer help of **Caroline Pjipers**, who was able to bring her years of experience in running the **Canberra Girls Grammar Program** to the PPP. When I returned it was clear the athletes had made big strides with their 2022/23 season training. The athletes presented stronger, fitter and more flexible than in years past. During this period CRC and CGGS hosted the Interstate Team training on Friday mornings to develop opportunities for our young rowers.

Through the September to December National time trials period strong performances were seen from all athletes, with many personal bests recorded on our 5.3km course.

RACT morning monitoring seasons were held on Thursday mornings where our young HP and non-athletes were able to compare themselves with the more experienced athletes.

In October, **Cormac Kennedy-Leverett** elected to join the PPP to further his senior sculling aspirations. Cormac proved to be a centrepiece for our sculling program, both in his performances and his approach to his sport. The emphasis was to "chip away" by enjoying training consistently and seeking to master the art of sculling.

The 2022 calendar year concluded with PPP members Cormac Kennedy-Leverett, Hamish Harding, Cormac Hayes, Caitlin McManus-Barrett and Kathryn Ross joining ACT National Training Centre (NTC) athletes Caleb Antill and Anneka Reardon at the December National Trials. All gained a wealth of experience from this event.

The 2023 calendar year started with our January rowing camp being held in Canberra. All athletes approached this as an opportunity and did an exceptional training block, inclusive of heat training at the University of Canberra. The team achieved strong results at NSW Championships. All athletes who attended the December National Time Trial in Sydney were invited to Senior/U23 trials. Cormac Kennedy Leverett won the open Men's Single Scull event. Nikki Ayers had taken a year sabbatical to complete her qualifications in midwifery, and returned in 2023, finishing with a Silver medal in the PR3W1x at the trials. **Hamish Harding** also finished with a Silver medal placing in open men's single scull. Cormac Hayes earnt a gallant Silver medal placing in a personal best performance in the U23M2x with **Nick Blackman** from South Australia Sports Institute (SASI) finishing only 1 second off the win with a gap of 11 seconds to the Bronze medal placing crew.

For U19 athletes coached by **Thomas Creber**, the showing was equally strong. A highlight was our two young Marist representative rowers **Jesse Rosin** and **Darcy James**. Both won the U19M2x while Jesse also achieved Silver in the U19M1x. Additionally **Imogen Lang** achieved a Silver medal in the Schoolgirl Single Scull event. At **NSW State Championships** crews from **ANU**, **Radford**, **CGGS** and **CGS** achieved multiple medal performances.

We then pushed on with preparations for our upcoming selection events. For our potential U23 and Senior athletes this included the Selection Trials held in Penrith. This was an exceptional week for ACT rowing with Cormac Kennedy-Leverett, Nikki Ayers, Caleb Anitll and Anneka Reardon gaining national team selection. Cormac Kennedy-Leverett and Nikki Ayers both won their small boat finals, a rare achievement for any program operating outside the NTC. Caitlin McManus-Barrett competed at the U23 trials, held at the same event, completing a strong PB ergo of 7:00.

The whole squad, with **Caitlin McManus-Barrett** as support, journeyed to Perth for the first Nationals at Champion Lakes since 2012, and the most challenging rowing conditions I've witnessed at a National Championships.

For our U19 athletes, strong cross winds and difficult racing schedules were a feature of each day of competition. Our junior athletes were incredibly brave but were not able to replicate the successes of **NSW State Champs**. **Jesse Rosin** narrowly missing out on the podium after defeating the #1 ranked U19 male single sculler in the early rounds. The message to all juniors was that we were very proud of their efforts and to learn from the experience. The U19s were also treated to continued strength and conditioning support from **Simon Rushby** (ACT Academy of Sport), who continued their development through the week.

For the seniors, highlights of the regatta were **Hamish** Harding taking the Silver medal position in the Lightweight Men's Single, Cormac Kennedy-Leverett building to his best form throughout the week winning the Interstate Men's Single (competing as a Queenslander). Nikki Ayers won her third Interstate Women's Single Scull for the ACT after already being crowned national champion in the PR3W1x earlier in the week. Caleb Antill achieved a significant milestone at this regatta by winning his first Senior Men's Single Scull Gold medal, and following that up with a Silver medal performance in the Interstate Single. Thanks goes to Sarah Davoren for again being an integral part of our success at this event and Thomas Creber who towed a trailer to WA and back as well as supporting our junior rowers through a challenging week. It was also a testament to the women of ACT Rowing who, coached by Thomas Creber and Nigel Harding, qualified the first ACT Queen's Cup eight crew in many years. Thank you to all athletes, staff and coaches who made this possible.









The final adventure for the PPP for the 2023 season was the Australian Under 19 Rowing Team Trials and Pathways Eights competition that was held in Penrith. Coached and coordinated by Thomas Creber, our junior men competed well at the event with Jesse Rosin coming second in his single scull final. Our ACT Pathways eights had their best ever performances in the event. The men, coached by Riley Taylor (CGS) and Will Hatcher (RADFORD/ANU), placed a highly competitive fifth in the A Final. The women's crew, coached by Caroline Pijpers and Sarah Peterswald, completed our strongest performance in the women's eights yet, finishing in fourth place.

It was great to see our young talent on display both in rowing and coaching. Again, a massive thanks to **Sarah Davoren** who was integral in assisting with this event.

I would like to thank **Kent Peters, Tobias Wehr-Candler, Alison Chinn** and the **Rowing ACT Board** for their support and guidance in what has been a very busy year. I would also like to give my particular thanks to **Sarah Daveron** for the huge contribution she has made to the smooth running and achievements of the PPP this year. Finally, I would like to thank Rowing Australia and ACTAS for their ongoing support.

Go ACT.

Dave Fraumano

Rowing ACT, High Performance Program Head Coach



APPENDIX A

2022-23
FINANCIAL ACCOUNTS
Year ended 30 June 2023

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Financial Overview

Rowing ACT made a loss \$5,420 in 2022-23. This encompassed a loss of \$8,452 for General Business and a small profit of \$3,032 for High Performance. A more detailed analysis is set out below by business group.

		2022-23 compared with 2021-22 Outcome Profit and Loss by Business Unit						
	Admin	Development	Events	Marketing	Venue &	General	HP	RACT
					Facilities	Business		
			2022-23					
Revenue	108285	0	110180	0	0	218465	262945	481410
Expenses	131932	16960	64669	1200	12156	226917	259913	486830
P&L	-23647	-16960	45511	-1200	-12156	-8452	3032	-5420
			2021-22					
Revenue	144551	2109	65557	4545	7250	224013	282661	506674
Expenses	120683	14941	37598	2690	12440	188353	242737	431089
P&L	23867	-12832	27959	1855	-5190	35660	39924	75585
			Change					
	-47514	-4128	17552	-3055	-6967	-44112	-36892	-81005

GENERAL BUSINESS

Admin The admin business area has been supported over a few years by Federal and ACT Government business continuity payments. These ceased in 2021-22 resulting in a year-on-year fall in revenue of \$48,000. Increased activity in the rowing community resulted in an increase in affiliation and registration fees. There was an increase in affiliation fees of just over \$4K and \$7.3k in registration fees. Interest receipts remained low at \$1,858 but will increase significantly in 2023-24 with the higher rates now available. Insurance costs increased with the end of the Rowing Australia national insurance program. Salaries and related costs increased by over \$9,300 mainly reflecting fuller staffing levels.

Development is a very small business unit which includes Rowing ACT's \$6k contribution to the HP program. In 2022-23 it included about \$8.8k in apparel, slightly higher than the previous year.

Events covers our regatta activities. There was an increase of nearly \$42k year on year in seat fees reflecting the increase in the price of seat fees and increased regatta activity after cancelled regattas in 2021-22. As signalled in last year's accounts, medals have increased very significantly given the biennial nature of the purchases. Year-on-year there was an increase of nearly \$20k.

Marketing is a challenging part of the operations as securing sponsorships is always difficult and no sponsorship monies were received in 2022-23. The only cost related to graphic design work.

Venue and Facilities is chiefly driven by depreciation and repairs and maintenance, with periodic offsetting grant revenue. For 2022-23, there were no ACT Government grant revenue compared to some \$7,250 the previous year. Depreciation was over \$10k and repairs and maintenance was around \$2k.

HIGH PERFORMANCE

High performance returned a modest profit in 2022-23 of \$3,032.

The drop of around \$20k in Rowing Australia revenue was because of a one-off grant in 2021-22 to subsidise the accommodation expenses of high performance rowers at the Australian National Championships at Nagambie.

2021-22 also saw a number of one-off boat related equipment costs resulting in a fall in such expenses by around \$12.5k in 2023. These reductions were more than offset by an increase of over \$54k in salary and related expenses.

Profit and Loss Statement: 2022-2023

Account Description	2023	2022	Change
Trading Income			
ACTPP (1)	262,945	282,661	(19,716)
Government Business Relief (2)	0	48,000	(48,000)
Grants	50,000	52.250	(2,250)
Interest & Dividends	1,858	1,846	11
Member Contributions	61,427	49,705	11,723
Member Support	0	2,109	(2,109)
Seat Fees	104,838	63,057	41,781
Sponsorship	0	4,545	(4,545)
Other Revenue	0	2,500	(2,500)
Late Withdrawal Fee	342	0	342
Total Trading Income	481,410	506,674	(25,264)
On another Francisco			
Operating Expenses Accommodation & Travel (1)	17.005	44 647	(24 562)
. ,	17,085 945	41,647 190	(24,562)
Advertising			755
Affiliation Fees Rowing Australia Audit & Accounting	4,832	5,584 2,374	(752) 398
Boats	2,772 9,538	22,155	(12,618)
Depreciation	20,220	20,736	(12,010)
Elite Athlete Support	5.680	7,804	(2,123)
Equipment	3,000	4,909	(1,909)
Fleet lease (3)	9,495	9,495	(1,303)
Functions	797	8,005	(7,208)
Insurance	23,388	20,479	2,909
Member Support	2,327	95	2,303
Office (4)	3,001	3,174	(174)
Regatta (5)	43,564	14,787	28,777
Repairs & Maintenance	2,287	3,550	(1,263)
Representative & Officials' Uniforms	12,157	10,047	2,110
Staff & Officials	298,425	239,237	59,188
Subsidy ACTPP	6,000	6,000	09,100
Telecommunications	1,699	2,467	(768)
Vehicle	9,792	5,523	4,269
Website Expenses	4,113	331	3,781
Other Expenses	5,715	2,500	3,215
Total Operating Expenses	486,830	431,089	55,740
	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	35,0
Net Profit	(5,420)	75,585	(81,004)

Balance Sheet 30 June 2023

Cash Reserve		Account	2023	2022	Change
Cash Reserve	Assets				
Cash Reserve					
Cheque Account 261,047 94,585 166,46.		12 Month Term Deposit (6)	250,000	0	250,000
Debit Card		Cash Reserve	96,019	504,995	(408,976)
Total Bank Current Assets		Cheque Account	261,047	94,585	166,462
Current Assets		Debit Card	11,712	3,760	7,952
Accounts Receivable (7)		Total Bank	618,778	603,339	15,439
Prepayments (8) 9,856 21,247 (11,390) Total Current Assets 53,252 27,517 25,73 Fixed Assets		Current Assets			
Total Current Assets 53,252 27,517 25,73 Fixed Assets		Accounts Receivable (7)	43,396	6,270	37,126
Fixed Assets Less: Accumulated Depreciation Plant & Equipment 332,484 329,139 3,34 Total Fixed Assets 160,768 177,642 (16,875 170		Prepayments (8)	9,856	21,247	(11,390)
Less: Accumulated Depreciation (171,716) (151,496) (20,220		Total Current Assets	53,252	27,517	25,736
Depreciation		Fixed Assets			
Total Fixed Assets 160,768 177,642 (16,875 Total Assets 832,798 808,498 24,30 Total Assets Current Liabilities Accounts Payable 0 (232) 23 Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72			(171,716)	(151,496)	(20,220)
Total Assets 832,798 808,498 24,30 Total Assets 832,798 808,498 24,30		Plant & Equipment	332,484	329,139	3,345
Total Assets 832,798 808,498 24,30		Total Fixed Assets	160,768	177,642	(16,875)
Total Assets 832,798 808,498 24,30 Liabilities Accounts Payable 0 (232) 23. Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72		Total Assets	832,798	808,498	24,300
Liabilities Accounts Payable 0 (232) 23. Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72			618,778		
Current Liabilities Accounts Payable 0 (232) 23 Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72	Total Assets		832,798	808,498	24,300
Accounts Payable 0 (232) 23 Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72	Liabilities				
Grants in Advance (9) 48,450 27,500 20,95 GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72		Current Liabilities			
GST 6,590 4,271 2,31 PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72		Accounts Payable	0	(232)	232
PAYG payable 8,682 4,556 4,12 Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72 Total Liabilities 65,814 36,095 29,72		Grants in Advance (9)	48,450	27,500	20,950
Superannuation Liability 2,093 0 2,09 Total Current Liabilities 65,814 36,095 29,72 Total Liabilities 65,814 36,095 29,72		GST	6,590	4,271	2,319
Total Current Liabilities 65,814 36,095 29,72 Total Liabilities 65,814 36,095 29,72		PAYG payable	8,682	4,556	4,126
Total Liabilities 65,814 36,095 29,72		Superannuation Liability	2,093	0	2,093
		Total Current Liabilities	65,814	36,095	29,720
Net Assets 766,983 772,403 (5,420	Total Liabilities		65,814	36,095	29,720
Net Assets 766,983 772,403 (5,420					
		Net Assets	766,983	772,403	(5,420)
Equity	Equity				
		Current Year Earnings	(5,420)	75,585	(81,004)
					75,585
	Total Equity	<u> </u>			(5,420)

Footnotes to Profit & Loss Statement and Balance Sheet

- (1) Additional revenue was received from Rowing Australia in 2021-22 to assist with the accommodation needs of HP athletes. This meant an offsetting rise in accommodation costs through avoided athlete contributions. This process was reversed in 2022-23.
- (2) Government business relief has terminated. Between June 2020 to April 2022 Rowing ACT received a little over \$112K from the Commonwealth and ACT Governments for business relief. This allowed RACT to continue to fully function in the absence of many events.
- (3) High Performance fleet lease from Wintech.
- (4) Rowing ACT continues to be provided with rent free accommodation by Rowing Australia. Office expense varied little from the previous year.

Office			
	2023	2022	Diff
Computer	2442	2663	-221
Printing, Postage & Stationary	327	444	-118
Other Office Expenses	232	67	165
Total Office	3001	3174	-174

(5) Regatta expenses increased very significantly reflecting the return to a fuller regatta program and the biennial purchase of medals, which in themselves resulted in an increase of nearly \$20k.

Regatta			
	2023	2022	Diff
Equipment hire	7181	4220	2961
Graphic Design	1200	1788	-588
Services	12185	6760	5425
Trophies, Medals and Prizes	21019	1178	19841
Other expenses	1979	842	1137
Total Regatta	43564	14787	28777

(6) Higher interest rates means that some \$400k of funds are in term deposits of varying maturation dates as of July 2023. Some \$6,250 was received in July 2023 from the \$250k term deposit. The interest rate was only 2.5% but will be 4.86% with the replacement term deposit and the other shorter term deposits are all on

- (7) End-of-year Accounts Receivable has varied significantly over the years but there has always been a high confidence in recovery, with negligible write off required. The current level of Accounts Receivable is similar to some past years. Pleasingly, over 98% of the accounts receivable at 30 June are still within the invoice period. No invoices were overdue by more than a month which reflects well on Member Clubs and athletes.
- (8) There were significant accommodation prepayments in 2022 and none in 2023. The prepayments largely relate to a lack of alignment in insurance terms following their renegotiation.
- (9) Refer to Note a) of Significant Accounting Policies below. Revenue is not brought to account until the underlying liability is discharged. When the terms of a grant are satisfied, the money is moved from Grants in Advance to the relevant revenue category.

Grants in advance as at 30 June 2023	Remaining
	Liability
ASF Grant	950
Veteran's grant 3	5000
Half Year ACT Core grant	22500
ACTAS Trailer assistance	20000
Grants in Advance at 30 June 2023	48450

Notes to the Financial Statements

For the Year ended 30 June 2023

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009 (ACT)*. The Board has determined that the Association is not a reporting entity. The financial statements have been prepared on an accruals basis and are based on historic costs and do not adjust for changing money values or, except where specifically stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of the financial statements.

- a) Accounting Standards: Accounting standards have been followed closely over time. AASB 15 came into effect for 2020, which relates to Revenue from contracts with Customers & AASB 1058 Income of Not-for-Profit Entities. Its impact would have been to treat grants as revenue even if the obligation had not been discharged. This can lead to unrealistic profit outcomes and obscure future liabilities. To continue to align expenses with the revenue, grants in advance are treated as a liability and will be brought to revenue as the obligation is discharged. As a Not-for-Profit organisation, AASB 15 is not binding. For clarity, 'grants in advance' have been footnoted to show its composition.
- b) **Cash and Cash Equivalents:** Cash and cash equivalents include deposits held at call with banks and term deposits or other short-term, highly liquid investments.
- c) Goods and Services Tax (GST): Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.
- d) Income: Income is measured at the fair value of the consideration received or receivable after allowing for any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue. Interest revenue is recognised at the time it is paid. Revenue from membership subscriptions is recognised over the financial year. Grant income is recognised at the time of receipt but, where there are attached conditions, when those conditions are met. (Please refer to footnote 'a)'. Donations and bequeaths are generally recognised as revenue when received unless the donations are for a specific purpose recognised by the Board. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax (GST).

- e) **Inventories:** No inventories have been held against the accounts since 2012-13. This mainly reflects the nature of the inventory which has little if any resale value, relating as it does to medals, prizes and representative uniforms.
- f) Leasehold: Leasehold improvements and office equipment are carried at cost less any accumulated depreciation. Fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use. Leasehold improvements, were they to apply, are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.
- g) Property, Plant and Equipment: Plant and equipment purchases are treated as capital where an individual item costs \$1,000 or more. All assets are carried at cost, less accumulated depreciation or amortisation. All assets are depreciated over their useful lives. The depreciation method and useful life used for items of property, plant and equipment reflects the pattern in which their future economic benefits are expected to be consumed by Rowing ACT. Depreciation commences from the time the asset is held ready for use. The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset. The carrying value of plant and equipment is reviewed annually to ensure it does not exceed the recoverable amount. The recoverable amount is assessed as the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.
 - h) Provisions: No provisions have been included. Were they to be included, they would be recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits would result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.
 - i) Trade and Other Payables: Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the Association that remain unpaid. Trade payables are recognised at their transaction price. Trade payables are obligations on normal credit terms.
 - j) Trade and Other Receivables: Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.
 - k) **Rounding:** Rounded figures are used including the totals so that the summation of individual figures may result in a small difference to the total.

Rowing ACT Board's Report

The Board submits the financial report of Rowing ACT Inc for the financial year ended 30 June 2023.

Directors

Board members were:

- Kent Peters, President
- Tobias Wehr-Candler, Vice-President
- Alison Chinn, Director of Finance
- Vinhara Goonesekera, Secretary

Directors

- Catherine Garrington
- Virginia Hayward
- Craig Jones
- Seb Lang
- Ben Page

Principal Activities

- To foster, promote and develop rowing in the ACT.
- Play a strategic role at the national level, in conjunction with Rowing Australia, to promote the sport and to achieve consistency, economies and good governance.
- Organise & conduct regattas and run them equitably.
- Ensure the continued growth and viability of the Boat Racing Official (BRO) network.
- Promote rowing safety.
- Manage talent identification and elite rowing within the ACT in partnership with Rowing Australia and the ACT Academy of Sport.

Significant Changes

Rowing ACT activities returned to normal after the disruption caused by the bushfires and Covid 19. This has been accompanied by higher business revenues, higher costs and the loss of business continuity payments.

Operating Results

There was a Rowing ACT operating loss in 2022-23 of \$5,420. This comprised of an operating loss of \$8,452 in General Business and a profit of \$3,032 in High Performance.

Signed in accordance with a resolution of the Members of the Board.

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Dated:

18 September 2023

Kent Peters (President)

A.I. O.I.

AlmonChina

Dated

18 September 2023

Alison Chinn (Director of Finance)

Independent Audit Report to Members of Rowing ACT

Auditor Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of the Rowing ACT Association, known as Rowing ACT or the Association in this report, comprising the balance sheet as at 30 June 2023, and the income statement, a summary of significant accounting policies and other explanatory notes and the statement by members of the Board.

Board's Responsibility for the Financial Report

The Board of the Association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Notes to the Financial Statements to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act A.C.T. and are appropriate to meet the needs of the members. The Board's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Notes to the Financial Statements, are appropriate to meet the needs of members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Board's financial reporting under the Associations Incorporation Act. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion.

<u>Independence</u>

In conducting the audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion, the financial report of Rowing ACT Association presents fairly, in all material respects, the financial position of Rowing ACT as of 30 June 2023, and of its financial performance for the year then ended in accordance with the accounting policies described in Notes to the Financial Statements to the financial statements.

I note that the Association has well maintained accounting records which have allowed me to review its position and that I received all the necessary assistance to form a considered judgement.

Stophon Maginnity

Stephen Maginnity

BComm (Accountancy), MComm (Professional Accounting), FIPA, FFA

Mainsail Accounting Solutions Pty Ltd Erindale Chambers Shop 3, 5 Grattan Court WANNIASSA ACT 2903

the life

19 September

Dated

Appendix 1 – High Performance Profit and Loss

Account	2023	2022	Change	
Trading Income				
ACTPP	262945	282661	-19716	
Total Trading Income	262945	282661	-19716	
Gross Profit	262945	282661	-19716	
Closs From	202343	202001	-13710	
Operating Expenses				
Accommodation & Travel	16788	36935	-20147	
Advertising	400	190	210	
Boats	3523	16500	-12977	
Depreciation	5823	6999	-1176	
Elite Athlete Support	5350	7804	-2454	
Equipment	453	1772	-1319	
Insurance	11188	10765	422	
Fleet hire	9495	9495	0	
Member Training	827	0	827	
Office	2282	253	2029	
Regatta	514	47	467	
Repairs & Maintenance	284	441	-157	
Representative & Officials' Uniforms	1273	1815	-542	
Staff & Officials	191267	142153	49114	
Telecommunications	1371	2162	-791	
Vehicle	9075	5404	3671	
Total Operating Expenses	259913	242737	17176	
Net Profit	3032	39924	-36892	

^{*} See overall Profit and Loss Report for explanations.

Appendix 2 – 2022-2023 Depreciation Schedule

Name	Cost	Opening Value	Purchases	Disposals	Dep	Closing Value
Plant & Equipment						
1 SL70.Y Solar Marine light	487	40	0	0	8	32
2014 Filippi Quad Scull - F31	5,000	4,337	0	0	867	3,470
4 x carbon front wing riggers	5,000	4,337	0	U	007	3,470
250LT Safety Cabinet Flammable	1,684	1,249	0	0	337	912
3x SL60.Y Solar Marine Light	1,150	94	0	0	19	75
4 x SLB600.Y Marker Buoy	663	54	0	0	11	44
4x4 Bow Bimini	1,615	93	0	0	19	75
Aluminium Punt (course)	700	165	0	0	16	148
Boat trailer T6836B	0	0	0	0	0	0
Box trailer - lockable - T2019D	0	0	0	0	0	0
BRO Radios and speakers	882	0	0	0	0	0
Buoy maintenance boat	3,627	3,599	0	0	720	2,879
Canopy, liner etc	2,706	926	0	0	185	741
Catamaran Package 1 - Redco Trailer - T5108E	15,000	9,006	0	0	1,126	7,880
Catamaran Package 2 - Mayfair trailer - T6760E	15,000	9,006	0	0	1,126	7,880
Concept 2 Row Erg	1,555	0	1,555	0	224	1,331
Concept2 Rowing Erg Tall Legs	1,790	0	1,790	0	29	1,761
Ergs for veterans indoor rowing program	4,765	3,286	0	0	657	2,629
Generator	1,753	9	0	0	4	5
GME UHF Radios and Antennas	0	0	0	0	0	0
Honda Inverter generator	1,545	27	0	0	11	16
HPP Sykes Double	17,753	9,226	0	0	1,845	7,381
IP67 UHF Hand Held Radios	0	0	0	0	0	0
Laptop Rowing ACT Head Coach	0	0	0	0	0	0
New Start Platform 1800	6,502	6,449	0	0	645	5,804
Nissan Navara - ute/car	29,933	6,811	0	0	1,703	5,108
Oartec	4,091	1,384	0	0	277	1,107
PA System	3,119	48	0	0	16	32
Phone Rowing ACT Head Coach	0	0	0	0	0	0
Pontoon - moorings	45,718	26,262	0	0	2,101	24,161
Pontoons - 2012 - Connect-a-Dock	68,023	28,886	0	0	2,311	26,575
Pontoons 2018	64,949	51,060		0	3,404	47,656
Ruffie Tent	3,290	1,059		0	212	847
Start Platform	5,834	5,478	0	0	548	4,930
Surface Pro 8	1,635	1,458		0	409	1,050
Suzuki 15 HP Motor 01504F-911941	3,409	1,834		0	367	1,467
Suzuki 15 HP Motor 01504F-912419	3,409	1,834	0	0	367	1,467
Suzuki DF8AS (course)	2,818	67	0	0	22	45
TID trailer - T9055F	0	0	0	0	0	0
Trailer - boat - T2984F	3,633	758			189	568
Trailer - boat - Yarramundi - T7793A	1,000	47		_	12	35
Trailer - box lockable - T7548E	3,545	640	0	0	128	512
Trailer - Resort - T8083F	3,900	2,451	0	0	306	2,144
Total Plant & Equipment	332,484	177,642	3,345	0	20,220	160,768
Total	332,484	177,642	3,345	0	20,220	160,768





21 Alexandrina Drive, Yarralumla, ACT 2600.

P.O. Box 7074, Yarralumla ACT 2600

Rowing ACT Incorporated. – Incorporated 20 February 1978. ABN: 57 627 872 148