



ROWING
Australian Capital Territory



2019
ANNUAL REPORT

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55th ANNUAL GENERAL MEETING OF ROWING ACT INCORPORATED
YMCA SAILING CLUB, ALEXANDRINA DRIVE, YARRALUMLA
Wednesday 18 September 2019 at 6.00pm

AGENDA

1. APOLOGIES
2. CONFIRMATION OF THE MINUTES OF 54th AGM
3. PRESENTATION OF THE ANNUAL REPORT
4. PRESENTATION OF THE 2018-19 AUDITED ACCOUNTS
5. ELECTION TO THE BOARD
6. OTHER BUSINESS

**MINUTES OF THE 54th ANNUAL GENERAL MEETING OF ROWING ACT
HELD AT THE YMCA SAILING CLUB ON**

Wednesday 22 August 2018 At 6:00 PM

MINUTES

PRESENT:

N. Hunter - Chair, A. McKenzie (ANU), A. Chinn,
T. Trobe, A. Creagh (CRC), V. McMahon, S. Trowell (BMRC),
D. Styman, M. Oringo, L. Langdon (LTRC), B. Mason,
M. Cooper, M. Brady (Daramalan), C. Bowyer,
M. Georgelin (CLRC), N. Garratt, S. Galvin,
K. Wiseman (RACT), G. Bergmann (RMC), C. Pijpers
(CGGS), V. Spencer (Radford), H. Baildham-Parr, M. Hadfield
(ADFA), S. Dunphy (MCC), A. O'Brien, P. Marins, D. Gwynn-
Jones,
P. Rixon (CGS)

The Chairman opened the meeting at 6:02pm.

1. APOLOGIES:

D. Bagnall (BMRC), J. Williams (ANU), R. Domaschenz (ANU)

2. MINUTES:

Minutes from the 2017 Annual General Meeting held
on the 23rd of August 2017 were read and confirmed.
Accepted; L. Langdon, seconded; C. Bowyer.

3. ANNUAL REPORT:

The 2017-18 Annual Report was presented to Member
Clubs for consideration. The chairman thanked Alex Leitch
and John Simpson for their work on buoy line maintenance
and Alison Chinn, Jacqui Williams and Peter Marshall for
their service as Directors.

Accepted; T. Trobe, seconded; B. Mason.

4. AUDITED ACCOUNTS:

Director of Finance, V. McMahon, presented the audited statement of accounts for 2017-18 referring to his Director of Finance report circulated earlier and summarised the key financial outcomes. He noted that for the 2018-19 financial year the RACT accounting system changed from MYOB to Xero, at the request of Rowing Australia. All States are transitioning to Xero allowing Rowing Australia to gauge the whole-of-sport financial position. V. McMahon noted there had been significant profits from the ACTPP but predicted that the program would move into a loss position as it absorbed the accumulated surplus. The development of Weston Park, the purchase of two BRO catamarans, the new pontoon and its associated concrete work would result in significant capital expenditure in 2018 and was an investment in the future of rowing in the ACT. He referred to Agenda Item 6, which was driven by the need to change the Rowing ACT financial year from May to April (as currently aligned with the ACT rowing season which had been important under old RACT accounting systems) to July to June (which aligns with the ACTPP program and BAS returns).

Accepted; A. Chinn, seconded; S. Trowell.

5. SPECIAL RESOLUTION TO CONFER LIFE MEMBERSHIP ON PATRICK DAVOREN:

V. McMahon spoke to the Special Resolution acknowledging Patrick Davoren's great contribution to rowing in the ACT, as reflected in the motion itself. A. Chinn spoke in support of this nomination and noted Patrick's great knowledge of rowing in the ACT area and his pride in ACT representatives. She also spoke to his Board governance skills, his significant work on the BRO infrastructure as well as seeking grants for RACT. Further, it was noted Patrick was very generous in giving his time for RACT projects and his optimistic attitude was highly regarded.

Accepted; Tom Trobe, seconded: Alison Creagh – unanimous, all in favour.

6. SPECIAL RESOLUTION TO CHANGE THE RULES:

Association's name from Rowing ACT Association Incorporated to Rowing ACT Incorporated, which was the title commonly used and aligned better with other State bodies. In response to a request for clarification by S. Dunphy, he explained that the proposed rule change to limit appointments to the Board to a maximum of 10 years of service was to equate elected and appointed directors. Accepted; A. McKenzie, seconded: S. Dunphy.

7. PRESENTATION OF THE MAY/JUNE 2018 TRANSITION ACCOUNTS.:

V. McMahon presented audited financial accounts for May/June 2018. He noted that the accounts themselves were simply presented because coverage for such a limited period provided little insights into the operations of RACT. He explained they were nonetheless necessary and required by the Office of Regulatory Services to make the transition to a July/June financial year.

Accepted; A. Chinn, seconded S. Trowell.

8. ELECTION TO THE BOARD

Nominations were received from N. Hunter, C. Pijpers and P. Rixon for 2 Board vacancies.

N. Hunter and C. Pijpers were elected to the Board.

9. OTHER BUSINESS

No items had been notified.

MEETING CLOSED:

6:31pm

Image: 2019 photo competition winning entry taken by Marci Oringo (LTRC)



BOARD MEMBERS

The Board includes 6 elected directors and 3 appointed by the Board to supplement its skills, outlook and diversity, addressing matters such as gender equity, governance, audit and risk. Directors hold office until the second Annual General Meeting following election or appointment. The current directors and their terms of appointment are listed below.

POSITION	ELECTION/ APPOINTMENT	EXPIRES AT AGM
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President

David Bagnall	Aug 2017	2019
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Elected Directors:

Vincent McMahon	Aug 2017	2019
Deb Styman	Aug 2017	2019
Bill Mason	Aug 2017	2019
Nick Hunter	Aug 2018	2020
Caroline Pijpers	Aug 2018	2020

Appointed Directors:

Catherine Bowyer	Sept 2017	2019
Alison Chinn	Sept 2018	2020
Alison Creagh	Sept 2018	2020

The Board met 9 times over the year. Attendance was as follows:

D. Bagnall	7	A. Creagh	9	V. McMahon	9
C. Bowyer	8	N. Hunter	9	C. Pijpers	8
A. Chinn	7	B. Mason	9	D. Styman	8

Rowing ACT Officer Bearers and Staff:

Director of Finance:	Vincent McMahon
Secretary:	Deb Styman
Public Officer:	Patrick Davoren

Administrative Staff:

Executive Officer:	Stuart John
High Performance Co-ordinator:	Katrina Wiseman

Coaching Staff:

High Performance Head Coach:	Nick Garratt
High Performance Pathways Coach/Assistant Coach:	Renea Domaschenz

Life Members:

P. Davoren	P.H. Duncan	R.C. Freeman
R. Grylls	M. Kwiatkowski	M.L. Lamb
R.J Porra	D.W. Walters	

VALE – NICK GARRATT AM

It was with much sadness that we farewelled Rowing ACT High Performance Program Head Coach **Nicholas (Nick) Garratt AM** in July, 2019.

Nick was respected both nationally and internationally and his work ethic and character were widely valued and admired. Nick was friendly, calm and collegiate with a good sense of humour.

As our head coach and a member of the ACT rowing community for the last few years, the loss is personal to many of us including the current cohort of elite rowers. He inspired many youngsters who progressed under his tutelage to be National and World Rowing Champions. Nick achieved great results, initially in Western Australia, then in NSW at Mosman and finally in the ACT.

His results with the ACT team were exceptional. All four of ACT interstate crews and scullers won medals in the 2019 interstate regatta, the ACT's best-ever results. Nick was personally involved as the principal coach of the ACT men's lightweight four and sculler Cara Grzeskowiak, and was influential with our national para-scullers.

He was appointed a Member in the General Division of the Order of Australia (AM) in the 2016 Australia Day honours. Nick coached crews in the Sydney, Athens, Beijing and London Olympics, with a fourth in the men's quad scull in Sydney and a sixth in the women's eights in London. Australia has lost one of our great rowing coaches and a great man.

The following is an excerpt from Nick's Eulogy read

by Renae Domaschenz:

"He had time for anyone and everyone. No matter if you were grass-roots, junior, senior or a masters rower. He'd give his time on Sundays to beginners, afternoons to the schools, weekends to development camps and second morning sessions for those who needed a little more. But he was tough. He'd been there and done that. He'd won. He'd lost and he'd make every athlete accountable for their performance. All his athletes know this well – he'd say Perfect Preparation Prevents Piss Poor Performance...!"

I think the best way to express what impact Nick had on the athletes is to ask them yourself and I am honored they have allowed me to share some of their thoughts with you:

- Nick was an exceptional coach, mentor and friend.
- He valued everyone and brought out the best in each of them.
- He saw potential in athletes that perhaps no one else yet did.
- It was always a pleasure to be coached him.
- Words cannot quite grasp how great and unique he really was.
- Aside from passion, determination and dedication, Nick taught me to chase after something you loved.
- Nick was special because he really cared about his athletes, he wanted us to be well rounded and reach our potential in everything we did.
- He gave everything and supported us in every way he could and he always had fun while he did it.
- He really tried to help me be a better version of myself
- He was one of a kind...

Image: Nick Garratt (far right) with the HPP & TiD athletes at Nationals



PRESIDENT'S MESSAGE

As I will be standing down as RACT President I would like to reflect on what has changed during the past ten years of my Presidency.

Blue Green algae - ten years ago our sport was facing a crisis due to lake closures that were imposed by the NCA based on advice from ACT Health because of blue green algae. With kayaker Margie Bohm, I confronted these cautious bureaucrats, who were closing the ACT lakes on the assumption that rowers were ingesting blue green algae.

After extensive lobbying and several scientific reviews and studies, the NCA have acknowledged that rowers are unlikely to be at risk from blue green algae. During the time of lake closures, two of our community clubs were critically losing members who were unwilling to renew membership when lakes were closed. This was an existential threat to our sport based on an overly cautious administrative response to unproven scientific speculation. The more realistic approach by the NCA to this risk is to be applauded.

Moving our boating area and spectators to Weston Park; when I came to the Presidency the Association was in conflict with the ACT Government over traffic management, parking and bike track control issues at our Lady Denman Drive site. At big regattas there was insufficient room for participants, boats, trailers, bicyclists, spectators, parking, coffee and other vendors. Following a study funded by the ACT government, RACT opted to move our regatta base to Weston Park which has subsequently shown itself to be a superb venue at both AMRC 2013 and recent HotL regattas.

Apart from gaining planning permission and funding for the four boating pontoons, I was personally involved in convincing the NCA and ACT government to remove the woody weeds along the foreshore while retaining the oak trees that we now walk through between the pontoons. I remain convinced that Weston Park is one of the most enjoyable regatta venues in Australia. Administrative changes; at the time of my coming to the Presidency, the Executive Officer role was also held by our Treasurer and there was widespread confusion about what was owed by clubs to the Association and the RACT office bearers were struggling to have a firm understanding of the Association finances. This took us some time to fix and required some resolve on the part of the Board. Changes in staff also aided this process.

We have had multiple Executive Officers during my Presidency, and I have benefitted from a strong and diverse Board during that time. With James Hammond in the EO role we upgraded that role to full time which was more realistic given the workload. Vince McMahon coming in as Treasurer/Director of Finance was critical for the Association. We are now in a very strong financial position and I thank Vince for his superb job.

Responsibilities for HP coaching now rests with RACT. Additional RA funding of HP has led to additional coaches and HP administration, but this also means greater responsibility for HP results now rests on RACT. The Association has accepted that HP challenge, but managing both that and regatta function will remain challenging.

I wish the incoming Rowing ACT President all the best for their tenure and look forward to observing ongoing improvements in the organisation of rowing in the ACT through Association initiatives in future years.

David Bagnall
RACT President

Image: David Bagnall (centre) undertaking President duties



PRESIDENT'S REPORT

Staffing and Governance

Over the last year there have been substantial changes in staffing. **Sophie Galvin** resigned as Executive Officer after a relatively brief time in the role. **Stuart John** has filled that role and rapidly acquired knowledge about our sport and its governance, the local stakeholders and their priorities. Stuart's background in journalism and hospitality have provided him with skills that are complementary to the EO role, and he has assumed many of the duties that had been divided up among the Board over recent seasons.

The appointment of **Katrina Wiseman** as HP administrator has contributed to improved communication between coaches, athletes and the Board.

The tragic death of **Nick Garratt** will be a challenge for our sport to find someone who has both Nick's knowledge and charm.

The association has moved offices from the University of Canberra campus to Rowing Australia in Yarralumla during the year. This move was facilitated by **Ian Robson** and **Matt Treglown** of RA and we thank them for their generosity. This move, closer to the lake and to our High Performance coaches, as well as proximity to RA has benefits for all concerned.

Rowing Lake Traffic Rules

The Association has continued to monitor rowing traffic accidents and put in place management processes that minimises risk associated with our sport. In response to a perception in some clubs that the rowing lake traffic rules that are published on the NCA website need refining, the Association met with senior NCA staff, the ACT Water Police and the draftsman of ACT Lake Ordinance regulations to establish greater clarity for rowers and crews on Lake Burley Griffin. At those meetings the ACT police conceded that the Law of the Sea did not apply on Lake Burley Griffin and that it was appropriate that the rowing community could put in place traffic rules to provide a safe environment for our sport. Following consultation with the Rowing Australia High Performance coaches and our clubs, it was agreed that crews and scullers training on the Yarramundi 1800m course in a northerly direction have priority over other crews, and that similarly crews travelling from one end of the lake to the other on the designated route have right of way over crews crossing joining or leaving that route.

These simple rules will help clarify some confusion, but ultimately individuals should be safety conscious at all times, but particularly in winter, and in darkness and at the peak visiting crew period in late January.

Regarding safety prior to dawn, Nick Garratt pushed our rowing community for adoption of bow and stern lights for all crews, and greater visibility of all lights on boats.

This coincided with redrafting of the various ACT Lakes Ordinances to provide greater obligations on boat lights, bringing the regulations into line with NSW.

Facilities and Infrastructure

The construction of the new CGS facility is underway as this report is being written, to provide an extended facility for their expanded co-educational program.

BMRC continue to pursue their vision of a new boathouse.

During the year the Association relocated storage of three of our umpire launches into the Triathlon ACT facility in Deakin. Thanks to Deb Styman for negotiating this arrangement with both Triathlon ACT and with the ACT Government. The Association continues to be dependent on our volunteers to transport our umpire launches to and from regattas and maintain them. We particularly thank Michael McMahon and his group for their work on regatta set up.

Regatta Venue

Weston Park is now acknowledged as a very good venue with many interstate competitors complimentary about the venue. The fourth regatta pontoon has been installed providing a further upgrade of the Weston Park venue. **Geoff Northam, Edwin Bien and Andrew Wiseman** have continued to upgrade communications at regattas. The provision of drone coverage and a big screen of the finish at Weston Park by CGS has further upgraded our spectators' experience.

With regard to national events in Canberra, Rowing Australia are keen for all venues to be upgraded for interstate regattas. Thus locally, before the ACT can again host Australian Masters Rowing Championships (AMRC), RA expect an improved venue. Specifically, Rowing Australia were not happy with the temporary finish tower that was built for AMRC 2013, and they are also asking for a starting tower and a fully buoyed 1000 metre course. Within our Board there was agreement that bidding to host AMRC was only worthwhile if there was legacy infrastructure that benefits our sport. An obvious infrastructure improvement for local regattas would be improvement in our finish zone for BROs and other volunteers. A finish tower that provides improved protection from the elements and a permanent facility would be a substantial gain that would be worthwhile. The challenge of planning approval might be facilitated with RA support. Other RA requirements for our pop-up venue are unlikely to provide a legacy, as they will be costly and temporary.

Discussions with RA indicated they abandoned the orderly rotation of AMRC which would have seen ACT hosting in 2020, in an attempt to get additional funding from State governments for venue infrastructure. Initial discussions

involving RACT, RA and Tourism ACT indicated the ACT government were offering limited funding to host this event (\$20,000 maximum, with a probability of \$10,000 which was similar to AMRC 2013). Subsequently, RA have suggested that a package of events including hosting their end of season celebration function in Canberra along with the AMRC might be more attractive to gain ACT government support.

Regatta Management

The Association has continued to improve Regatta management with the purchase of two umpire catamarans. These replace the elderly “Daisy” catamaran and the replacement of one of our single hull umpire launches. The Association would like to thank **Ric Worboys** for his long term maintenance, storage and transport of the Daisy during his many years involvement.

The Association over the last two seasons has attempted to resuscitate and reinvigorate the ACT schools Head of the Lake Regatta in partnership with local schools and those clubs with junior rowers. Following complaints from stakeholders in 2018, the Association formed a subcommittee chaired by **Alice Evans** of RA, and including **Alan Buterac** and **Kent Peters** to guide us towards a better HotL regatta. **Alan Buterac** and **Kent Peters** had a continuing involvement with the schools in planning this year’s regatta and I thank them for their efforts. **Stuart John** took control of the day-to-day organisation of the HotL. There were substantial additional costs running this regatta with a new dedicated regatta medal, outsourced car parking control and rubbish collection. I thank **Vince McMahon** for organising the medal design competition for the HotL medal and congratulate **Jack Harris** from Daramalan RC, who won the competition.

Although the HotL Regatta still has some issues to resolve (particularly with a separate presentation zone away from the main loud speakers), the regatta was well run and popular with visiting schools. HotL has enormous potential to grow with additional visiting interstate schools, however local schools will have to notify parents earlier so those who are keen to volunteer can participate. In Australia volunteers are the back-bone of regatta organisation, and local schools should see themselves as collaborators in local regattas, rather than consumers of an ACT product.

High Performance

Under **Nick Garratt’s** leadership our High Performance program had a great season with all four interstate crews on the podium and a victory to **Nikki Ayers** in the Interstate Women’s Para single. This is only the third Interstate Championship won by the ACT: the other two being in the men’s eight in 1997 and in 1987 in the lightweight men’s four before ACT statehood, and the crew rowed as NSW.

The four place getting State crews was our most successful interstate result ever, and ranked the ACT behind NSW and Victoria, and ahead of all other states on the interstate medal table. The success of the HP program flowed through to club success with ANUBC ranked fourth among medal winning clubs behind SUBC, Sydney RC and Toowong. Similarly the HP athletes at Capital Lakes lifted that club to 15th club nationally on the medal table. These were excellent results against the very best of Australian Rowing clubs.

Nick Garratt was celebrated as Rowing Australia Pathways Coach of the Year for 2018. Nick was also coach of the Australian Universities team that rowed in China where **Cara Grzeskowiak** was a silver medallist in the women’s single scull, and **Jilly Roberts** was in a women’s lightweight double that also earned a silver medal.

CLRC won the Ministers Award for inclusion at the 2018 CBRE Sports Awards in 2018 for their Para program. This follows on from 2017 when **Paul Thompson** was added to the ACT Sports Hall of Fame as an Associate for his coaching and 2016 when **Kim Brennan** was ACT Female Sports Star.



David Bagnall
RACT President



Image: Weston Park regatta venue

BOAT RACE OFFICIALS

The BRO Annual Report for last season concluded with advice that the focus for this season just concluded would be on improvement on boat driving skills and on-water safety awareness, with an aim of reducing wash on the regatta course, and improve safety surveillance and response over the regatta course. A number of significant changes were implemented at the start of the season to realise these aims.

These changes included:

- Replacement of the Daisy and Brindabella umpire boats with two ex-Rowing Australia aluminium catamarans
- Deployment of a new platform-based starting system integrated with start lights and the existing Rowing ACT timing system
- Introduction of Zonal Umpiring techniques for 1500m and 1800m races
- Establishment of a BRO sub-committee
- Induction of Rowing ACT BRO into Rowing Manager to establish NROAS BRO accreditation for Rowing BROs
- BRO boat driving training delivered by the YMCA Sailing Club
- BRO boat storage at the Triathlon Deakin compound

These changes demonstrably achieved the aim of improving the regatta experience for ACT and visiting rowers by:

- reducing BRO boat wash at Weston Park boating area and on the course
- improving race timing reliability and accuracy
- making marshalling and boat management at the start more efficient and effective

Credit is due to the wider BRO group, who adapted quickly to the changes in umpiring techniques with minimal confusion. The transition went surprisingly well. There were some negative effects, the most notable being the loss of a small number of long time BROs, who felt that the zonal umpiring technique took away the 'fun' element of being a BRO. This was not unexpected, but was limited to just a few. Efforts over the past few seasons to strengthen BRO numbers enabled these changes to be made without fear of not being able to muster sufficient BROs for regattas.

The investment in BRO equipment was widely appreciated by the BRO group. The two catamarans are a significant improvement over the boats they replaced, having considerably more working-platform utility. This has assisted in the positioning and recovery of floating start platforms for regattas, which can now be accomplished quicker with greater ease and less effort.

Recognition of BROs is an important element in retaining our BRO volunteer workforce. This year, the annual BRO of the Year was awarded to Catherine Garrington, acknowledging her high level of participation, exceptional demeanor with rowers of all ages, consistent high standards, and her achievement in attaining a FISA Umpire licence. Michael McMahon has also been recognised as the Rowing ACT Volunteer of the Year for the high level of commitment he has given to Rowing ACT, particularly the efforts he has applied to set up the new BRO boats, maintenance of Rowing ACT on-water assets, and working through ways to effectively manage BRO boat storage at the Deakin Triathlon compound. Michael also facilitated the engagement of a group of retirees to help set-up the course before regattas, which has been valuable in easing the burden on regatta course set-up for the Executive Officer and other BROs.

In March 2019 Geoff Northam was appointed to the Rowing Australia Umpires' Commission, and will serve on that committee for a period of 5 years. Geoff was also appointed as the Assistant President of the Jury for the 2019 Sydney International Rowing Regatta, and has been appointed to be the President of the Jury for the 2020 Sydney International Rowing Regatta.

The health and strength of the Rowing ACT Boat Race Official pool was sustained over the past season, with continuing positive trends in most BRO pool health aspects. Setting aside BROs that are not aligned to any club, Marist,

Daramalan, Canberra Grammar School, ANUBC and Canberra Rowing Club together provide the bulk of BRO participation at regattas, roughly in proportion to the level of participation by their clubs at Rowing ACT regattas. The BRO contribution from other clubs with high levels of participation at regattas is disturbingly low and worthy of reflection by those clubs.

Further improvements in regatta equipment are planned for the next season, including extension of the new integrated start system to include additional regatta management functions, and potential integration with the RP7 regatta management software used throughout rowing associations. Changes to the RP7 software are foreshadowed, and may delay integration until future RP7 directions become clear.

Rehabilitation of the umpire radio assets is required, with several radios performing poorly and the two new BRO boats not having fixed radios installed. A program to test and repair or replace faulty radios is to be undertaken, with the aim of re-establishing a reliable radio network for future Rowing ACT regattas.

An emerging equipment need is the refurbishment / replacement of Rowing ACT start platforms. The existing three start platforms have old fiberglass floatation pontoons that are aging, worn, damaged, and starting to lose integrity. Rowing ACT owns 7 floating pontoons that were acquired from the 2013 Canberra 100 year celebration. These platforms require installation of decking and framework to replace the existing aged platforms. Options to commission at least two of these alternate floating platforms as start platforms are being explored, and will be presented to the Board for consideration.

The BRO focus for the next season is to consolidate the newly established BRO Sub-committee, with specific objectives of refining BRO recruitment activities, improving initial BRO induction into regatta activities, and the establish an inclusive recognition scheme that provides better visibility of the individual efforts made by the wider BRO body.

Geoff Northam
Chief Boat Race Official



Image: BRO of the Year, Catherine Garrington and Volunteer of the Year, Michael McMahon with David Bagnall and Geoff Northam

HIGH PERFORMANCE PROGRAM

It was a successful year across the board for the High Performance Program, with all the athletes challenging themselves physically and mentally to prepare and race through the regatta season. With support from ACTAS, the program was led by Head Coach **Nick Garratt** and assisted by **Renae Domaschenz** as Assistant Coach and **Katrina Wiseman** as High Performance Coordinator. The squad achieved an impressive 23 Medals at the Sydney International Rowing Regatta, as well as 11 rowers being invited to trial for National Teams, of which 9 were selected.

Both **Caleb Antill** (ANUBC) and **Luke Letcher** (BMRC) were again selected as part of the World Cup Team, with Caleb racing as a member of the Men's Quad that came second at World Cup II, while Luke raced first in the double scull and then moved to the Men's Eight for World Cup III. **Cara Grzeskowiak** (CLRC) made her World Cup debut, stroking the women's quad to a bronze medal at World Cup III.

With the return of **Kathryn Ross** (ANUBC) to the international stage, the ACT had 3 para rowers selected to compete at the International Para Rowing Regatta in Gavirate. Kathryn was selected for and won the Women's PR2 Single Scull, while **Renae Domaschenz** (ANUBC) was selected as her coach. Renae was also selected as the cox of the PR3 Mixed Coxed Four, which returned with 2 silver medals, while Nikki Ayers (CLRC) was selected as the reserve. All the rowers who competed at the World Cups and at the International Para Regatta will go onto compete at the World Championships to be held in August.

In June we welcomed members of the U23 team to train in Canberra under coach **Nick Garratt**. These selected crews included **Nathan Kennedy** (ANUBC), who rowed in the Men's Lightweight Double Scull, and **Jilly Roberts** (ANUBC), who raced the Women's Lightweight Pair. Selected in the



Image: Interstate LM4- Nathan Kennedy, Tom Perry, Hamish Harding, Will Clark



Image: Interstate PR3 1x win for Nikki Ayers

U21 team was **Harry Glackin** (CLRC) as one of the Men's Heavyweight Scullers, and **Alexandra Moylan** (ANUBC) as one of the Women's Lightweight Scullers.

Thanks to the generous donation of **Fiona Roberts**, a new double scull plus oars has been purchased for the HPP Program which will be named the **Nick Garratt** in honour of Nick's contribution to the shed and rowing in the ACT.

The Talent Identification squad was coached by **Luke Hennessy** and **David Bagnall** out of Capital Lakes Rowing Club and went on to compete at the NSW Championships and Sydney International Rowing Regatta. This year the TID rowers were also able to join HPP rowers at the ACTAS shed to complete gym training alongside their own rowing program, building the community within the shed.

With a strong pool of rowers trialing for this year's State Team, four crews were selected. **Nikki Ayers** had an incredible race to win the ACT's first gold medal in over 20 years in the Women's PR3 Single Scull. In a close race, **Caleb Antill** came second in the Men's Single Scull, while in a race for the line **Cara Grzeskowiak** held off South Australia to claim bronze in the Women's Single Scull. The Men's Lightweight Four of **Nathan Kennedy**, **Hamish Harding** (ANUBC), **Will Clark** (ANUBC) and **Tom Perry** (CRC) again claimed bronze, after also coming third in 2018.

The Pathways Program continued to flourish this year, with over 50 students taking part in development camps. Of these rowers, 23 were sent to Penrith to compete against the other states. Coached by **Nick Garratt**, **Renae Domaschenz**, **Caz Pijpers**, **Patrick Curtain** & **Mark Kwiatkowski**, the crews performed well with the Schoolgirls 8+ coming in a tight 4th, and the boys coming in 8th overall.

Boys 8+	School Girls 8+
Ethan Peters (CGS)	Zara Collisson (CGGS)
Rafael Priest (CGS)	Anna Khan (CGGS)
James Moylan (CGS)	Cara Brugeaud (CLRC)
Cormac Hayes (CGS)	Elisabeth Gregory (RADF)
Max Lester (MARIST)	Grace Turner (CGGS)
Ryan Mackay (CGS)	Lily Smith-Saarinen (RADF)
Ben Daniell (CGS)	Ella Smethurst (CGGS)
Angus Whitford (CGS)	Ella Ross (CGGS)
David Connolly (MARIST)	Tilly Stanier (RADF)
Hugh Andrew (CGS)	Olivia Cummins (CGGS)
Matthew Birch (MARIST)	c: Issy Shaw (CGGS)
c: David Birch (MARIST)	

Sadly, Nick Garratt passed away at the end of the season. Our thoughts are with his family at this difficult time. We know he was proud of everyone's achievements over the season and he will be missed. We would also like to acknowledge the support of the staff at Rowing Australia and ACTAS for their assistance with keeping the High Performance Program running smoothly during this time.

Katrina Wiseman

High Performance Coordinator

National Representatives:

- **Caleb Antill** (ANUBC) was again selected as a member of the Men's Quad Scull to compete at World Cup II and III.
- **Luke Letcher** (BMRC) was selected to row in the Men's Double Scull at World Cup II and in the Men's Eight at World Cup III.
- **Cara Grzeskowiak** (CLRC) was selected to transfer to the NTC Program and stroked the Women's Quad at World Cup II and III.
- **Kathryn Ross** (ANUBC) was selected as the Women's PR2 Single Sculler for the Australian Para Team competing at the International Para Regatta.
- **Renae Domaschenz** (ANUBC) was selected as the coach for Kathryn Ross, as well as the coxswain of the PR3 Mixed Coxed Four.
- **Nikki Ayers** (CLRC) was selected as the reserve for the PR3 Mixed Coxed Four.
- **Alexandra Moylan** (ANUBC) was selected as one of the Women's Lightweight Scullers for the U21 Team.
- **Harry Glackin** (CLRC) was selected as one of the Men's Scullers for the U21 Team.
- **Nathan Kennedy** (ANUBC) was selected in the U23 Men's Lightweight Double Scull.
- **Jilly Roberts** (ANUBC) was selected in the U23 Women's Lightweight Pair.
- **Nick Garratt** was selected as the coach for the U23 team Men's Lightweight Double Scull and the U23 Women's Lightweight Pair.

ACT MEDALS AT SIRR:

Gold:

OW2x	Cara Grzeskowiak [CLRC-ACTHP]
OM4x	Caleb Antill [ANUBC-NTC]
OLM4x	Hamish Harding [ANUBC-ACTHP], Thomas Perry [CRC]
OLM8+	William Clark, Nathan Kennedy, Hamish Harding, Renae Domaschenz [ANUBC-ACTHP], Thomas Perry [CRC]
U23M2x	Harry Glackin [CLRC-ACTHP]
U23M4x	Harry Glackin, Alex Grzeskowiak [CLRC-ACTHP]
U23LW2x	Jilly Roberts [ANUBC-ACTHP]
U23LW4x	Jilly Roberts [ANUBC-ACTHP]
U23LM1x	Nathan Kennedy [ANUBC-ACTHP]
U21LM1x	Hamish Harding [ANUBC-ACTHP]
PR2W1x	Kathryn Ross [ANUBC-ACTHP]
PR3W1x	Nikki Ayers [CLRC-ACTHP]
PR3Mix4x+	Renae Domaschenz [ANUBC-ACTHP]
ISPR3W1x	Nikki Ayers [CLRC-ACTHP]

Silver:

OM1x	Caleb Antill [ANUBC-NTC]
OM2x	Caleb Antill [ANUBC-NTC]
OLM4x	Nathan Kennedy [ANUBC-ACTHP]
U23M1x	Harry Glackin [CLRC-ACTHP]
U23LW4x	Maxine Rennie, Alexandra Moylan [ANUBC]
U19W4+	Zara Collisson, Grace Turner, Anna Khan, Harriet Wallace, Issy Shaw [CGGS]
U17W4x+	Neve James, Madeline McGinness, Georgina Wallace, Jenna Oerder, Andrea Newham [CGGS]
PR3W2-	Nikki Ayers [CLRC-ACTHP]
PR3Mix4x+	Nikki Ayers [CLRC-ACTHP]
SG4+	Zara Collisson, Grace Turner, Anna Khan, Harriet Wallace, Issy Shaw [CGGS]
SB4x+	Samuel Earle, Noah Sampson, Joseph Walker, Damien Schroder, Ben Heatley [RADF]
ISM1x	Caleb Antill [ANUBC-NTC]

Bronze:

OW1x	Cara Grzeskowiak [CLRC-ACTHP]
OW4x	Cara Grzeskowiak [CLRC-ACTHP]
OLM4x	William Clark, Hamish Harding, Nathan Kennedy [ANUBC-ACTHP], Thomas Perry [CRC]
U23LW1x	Jilly Roberts [ANUBC-ACTHP]
U23LM2x	Nicholas Tanner, Matthew Norton [CLRC]
U21W2x	Lilli Reardon, Allulah-Beth Collins [ANUBC]
U21W4x	Lilli Reardon, Allulah-Beth Collins [ANUBC], Nicola Greenland, Bianca Gillett [ANUBC-ACTHP]
U19M2x	Noah Sampson, Damien Schroder [RADF]
PR3Mix2x	Ian Cooper, Sue Donoghoe [ANUBC]
ISW1x	Cara Grzeskowiak [CLRC-ACTHP]
IS M1x	William Clark, Hamish Harding, Nathan Kennedy [ANUBC-ACTHP], Thomas Perry

REGATTA ADMINISTRATION

The point score for the 2019 season:

CLUB	MEN	WOMEN	TOTAL
Canberra Rowing Club	190	121.8	311.8
ANU Boat Club	74.33	220	294.33
Capital Lakes Rowing Club	112	85.56	197.5
Black Mountain Rowing Club	96.8	100.5	197.33
Radford College	64	31	95
Marist	88	0	88
Kinross Wolaroi School	37	40	77
North Shore	31.33	40	71.33
Daramalan College	30	35	65
St George	21	34	55
Gippsland Grammar School	34	17	51
Shoalhaven	14	28	42
Canberra Grammar School	19	10	29
Canberra Girls Grammar School	0	25	25
Drummoyne	9.83	6.5	16.33
Australian Defence Rowing Club	10	3.5	13.5
Sydney Rowing Club	8.5	2	10.5
Lake Tuggeranong Rowing Club	4	4	8
Old Ignatians	8	0	8
Mosman Rowing Club	1	6.83	7.83
Shellharbour	1	5	6
Endeavour	5.33	0	5.33
RMC	4.33	0	4.33
Leichhardt	1.33	1.83	3.16
CGS Masters	2	0	2
Adelaide Uni	2	0	2
Power House	0	1	1

Canberra Rowing Club is congratulated on winning the Men's Premiership and the Aggregate Points score competition for the W.E. O'Brien Trophy.

ANU Boat Club won the Women's Premiership.

Canberra Rowing Club also won the Phere Niki (Bring Victory) Trophy for the most successful club at the ACT Championships.

Gippsland Grammar School won the Steve Fairbairn Memorial Cup for the highest pointscore at the ANU regatta.

Summer Regatta Season

The Regatta Subcommittee (RSC), comprising representatives of all member clubs, meets during the winter to recommend to the Rowing ACT Board, summer regatta dates and any changes to the order of events. Six standard regattas, a schools regatta, the two day ACT Championships and the annual Head of the Lake were scheduled as well as two sprint regattas. This was two extra regattas to the previous season. This was a 20% increase in regattas from the previous season and these additional regattas are not matched with an increase in clubs and schools providing additional BRO's and volunteers.

Clubs and schools are required to host regattas to evenly share the load across the rowing community. This season ADF Rowing Club hosted a regatta for the first time and their contribution was most welcome.

Major Rowing ACT trophies were won by:

Uriarra Cup (Ch M8+)	ANUBC
Jubilee Cup (Ch W8+)	ANUBC
Banjo Cup (Ch M4-)	HPP Composite
Greg Welsh Cup (Ch Sch 8+)	Not raced
Westbourne Woods Plate (Ch Sch 8+)	Not raced
Ron Starr Canberra Day (8+)	ADF Rowing
Scullers Trophy (Ch W1x)	J Roberts (ANU)
Presidents Shovel (ch 2nd M8+)	CRC
Fraser Cup (HoL SchB 8+)	CGS
Porra Cup (U19 M 2x)	Radford (Sampson, Schroder)
Veteran Plate (Master 4-)	BMRC composite
Tarcoola Trophy (Ch U19 1x)	C Hayes (Marist)

Winter Time Trials

The Winter Time Trials is a series of five time trials from May to September. The course is four kilometers from Scrivener Dam to just before Orana Bay. Over 130 rowers raced in the Saturday competition for small boats and 90 boats (over 350 rowers) raced in the Sunday big boats competition.

Winners of the perpetual trophies are:

Mark Kwiatkowski Cup (pointscore mens 1x)	Nigel Miller (CLRC)
Lyn Cirulus Plate (pointscore womens 1x)	Jilly Roberts (ANUBC)

Cara Grzeskowiak (CLRC) came within 3 seconds of beating the course record set by Adair Ferguson in 1996.

Thank you to all the officials, club volunteers and the handicapper who ran the WTT series. It can be quite a challenge sitting in a tinny on Lake Burley Griffin in winter.

Head of the Molongo

The Head of the Molongo was held in August and is limited to big boats. The course is from outside the Burley Griffin Canoe Club in the Molongo River to the end of Black Mountain Peninsula. 14 boats raced in this event.

Col Panton Memorial Marathon

This event is held each year in memory of **Colin Leslie Panton** and his son **Colin Stuart Panton**. This handicapped marathon runs from the eastern end of Lake Burley Griffin to the 600 meter mark of the Yarramundi Reach course. This year 35 boats raced.

Col Panton Memorial Shield

(First boat across the line)- Mixed 4x- CLRC

Jenny Yaxley
Richard Swinbourne
Gillian Dingley
Geoff Nicols

Skippers Trophy ((fastest crew)
Composite M4x (time 23.46.63)

Nathan Kennedy
Alex Grzeskowiak
Hamish Harding
Will Clark

David Stegeman Cup

(First coxed four across the line) - ANU Mixed 4+

Jaedon Peters

Douglas Horn

Tom Anglim Lagones

Alex Ambrosi

cox Sarah Davoren

Cootapatamba Cup

(First quad across the line) - W4x- CLRC

Jenny Yaxley

Richard Swinbourne

Gillian Dingley

Geoff Nicols

Black Pete Plate (Fastest Women's Club Crew Not Receiving Financial Support) - CRC/ANU W8+

Adair Ferguson

Selina Rowlands

Kerry Knowler

Dearne Grant

Elaine Bissaker

Fiona Blackwell

Ella Beniami

Emily Caudle

cox Jo Burnand

Head of the Lake

The Head of the Lake was a bigger event than in recent seasons. Over 600 rowers competed compared to 355 in the previous year. All four local schools competed with five visiting schools from Sydney and Victoria. Local schools donated perpetual trophies for selected events. **CGGS won the girls pointscore with Canberra Grammar School winning boys pointscore.** On the back of the success of this regatta, Rowing ACT has set up a review of this event to further develop its potential including consultation with Rowing Australia. It also set up a design medal competition to allow, at the request of the schools, for the event to have its own distinctive medal.

Sprints

Two sprint regattas were scheduled this year. The Tuggeranong Cup Regatta unfortunately was cancelled due to wind.

The second Capital Lakes Sprint Regatta raced in February.

Recognition

Rowing ACT recognises those who make a substantial contribution to our sport each year with the Cliff Hill Trophy. This year **Vicky Newman** and **Graham Letcher** were the recipients. Vicky is a tireless contributor to our sport. She assists Rowing ACT by serving on sub-committees, working at regattas as a BRO and, with Graham, taking photos of rowers at all our regattas.

Head of the Lake

This substantial regatta season does not happen in a safe environment without many hours of work, most of which is by volunteers. The Boat Race Officials do an immense job running safe and competitive events without the infrastructure that so many other states have.

Thank you to all those who help me throughout the regatta season. Also thank you to **Stephen Croot** for his management and support of Rowing Manager and his patience with my IT skills.

Alison Chinn

Regatta Secretary

DIRECTOR OF FINANCE REPORT

I submit to Members the 2019 Audited accounts.

I thank our Auditor, Steve Maginnity from Mainsail Accounting Solutions, and our accounts team comprising Andrea Parsons, Stuart John and Katrina Wiseman.

I also wanted to thank David Bagnall for the drive and leadership he has provided to the Board over the last decade.

Background

The last ten years has been a significant financial journey which has seen Rowing ACT grow significantly in financial maturity as well as its turnover.

Rowing ACT owes a debt to Roger Grylls, a longstanding BRO, for keeping the Association books afloat for a number of years prior to 2008 and for helping to repair the position when I took over as the then Treasurer. At that time, the ACTRA financial system had not been balanced, and superannuation not been paid, for a number of years. In addition, there was a very high level of disputed invoices with ill will on both sides. Roger helped the Association make the transition to MYOB in 2009 and to discharge our super obligations, resulting in a large wages and associated payments in 2008-09. At the same time, debts were renegotiated with Clubs resulting in some of them being written off. Our financial systems have been, since that time, in balance and invoices have been issued on time with Clubs in partnership responding accordingly.

The next major transition has only recently taken place. Rowing ACT responded in May 2018 to the whole-of-rowing initiative to move to a common financial system with a (more) standardised chart of accounts, and common business units. This involved moving from MYOB, which had served the Association well, to Xero. The main issue in transitioning to a different chart of accounts was that some continuity of reporting was lost.

The adoption of a July-June financial year was an initiative which Rowing ACT took itself but has further complicated reporting in 2018-19. However, there were very good reasons for making the transition and all of the objectives have been met.

- Significant funds have been provided since January 2017 on a July-June financial year basis. Having two lines of business with differing reporting periods was significantly complicating financial reporting and budget control. Aligning the two had meant removed much of the need to show income in advance.
- Managing the BAS at the end of the previous financial year was made more difficult as the BAS covered the last month of one financial year and two months of the next.
- The rowing season has been aligned for a number of years with the financial year. However, turning over the rowing year in May was fraught because of the number of events at a state and national level taking place around that time. Starting the rowing year in July has reduced the scope for this clash.

One consequence of the transition is that there are no audited accounts for the comparable previous financial year. Audited accounts exist for the financial year 2017-18, May to April, and for the transition period May-June 2018. Consequently, a non-audited profit and loss statement has been compiled for comparative purposes. I thank Andrea Parsons for her detailed work in compiling this analysis.

Financial Outcomes

One advantage in moving to Xero is that it provided an opportunity to achieve a new view of our activities – business units. This gives insights into the way the Association is organised. The business-unit analysis below shows that Admin, Events, High Performance and Marketing all positively contributed to the \$40380 profit achieved in 2019. Excluding High Performance, which is run internally on a separate budget, the profit was \$30,080. Admin shows a profit because it receives the core grant and affiliation and registration fees. Without the core grant, both Admin and the Association overall would operate at a loss. All business units are essential in delivering the Association outcomes. For example, without venues and facilities regattas/events would not be possible.

2018-19 Profit and Loss by Business Centre							
	Admin	Development	Events	HP	Marketing	Venue & Facilities	Total
Revenue	113040	2700	94762	290939	6136	0	507578
Expenses	81390	20835	67780	280639	3255	13299	467198
P&L	31650	-18135	26981	10300	2882	-13299	40380

The audited financial accounts for 2017-18, May to April, showed a profit of \$65342. The audited May to June 2019 statements showed a loss of \$16,741. These cover a 14-month period. The estimated outcome for 2017-18, July to June, is built on these audited reports and suggests that 2018-19 profit has fallen by around \$8000 year on year.

2017-18 Estimated Profit and Loss by Business Centre							
	Admin	Development	Events	HP	Marketing	Venue & Facilities	Total
Revenue	106967	655	71359	274308	2607	0	455895
Expenses	72092	7760	36655	281279	27	9713	407525
P&L	34875	-7105	34704	-6971	2580	-9713	48370

Fees and Charges

Fees have remained unchanged for several years other than tweaking the Winter Time Trial fees to the standard fee in 2017-18. All participants in rowing events run by Rowing ACT must be registered on Rowing Manager. However, registration fees are not applied to rowers who only row in the Winter Time Trial series, the Col Panton and the short-course regatta.

Accounts Receivable

The level of accounts receivable is less important than the age profile of debt. The greater the proportion in the 30-day period the less difficult it is to manage. Accounts receivables were about \$33K. Pleasingly, 86.7% of this was within the 30-day payment period. This reflects good invoice issuing practice by Rowing ACT, responsiveness by Member Clubs and follow-up practices.

Financial Goals

Rowing ACT seeks to achieve a high-level of corporate governance and to run at a profit to allow for the accumulation of funds to meet infrastructural needs.

2018-19 saw significant investment in plant and equipment. Some \$65k was invested in a fourth pontoon at Weston Park. This reflected the cost of the preparatory work, some contractor assembly and the purchase from Connect-A-Dock in the USA. The cost of the pontoons has risen significantly since the original purchase, mainly because of the fall in the Australian dollar. In addition, two new catamarans for the BROs were purchased from Rowing Australia at

a cost of around \$30k, a bigger BRO replacement trailer was purchased as well as some radio equipment. Such investment does not directly affect Profit and Loss but the subsequent depreciation stream does.

One of the major infrastructural needs, which has been identified for a number of years, has been provision for the acquisition and fitout of a shed for Rowing ACT. The Association has been pursuing options vigorously but there is no resolution in sight. Government planning changes in 2017-18 led to a less optimistic outlook for acquiring a shed in the short to medium term. However, there was some momentum on a new shed for BMRC which may open up some possibilities.

Rowing ACT is also considering other infrastructural proposals. Were we to host another masters regatta, a finishing tower would be highly desirable. In the longer-term, the Rowing ACT would also like to see a full size 2 km course being created in the ACT which would enhance our capacity to host major events.

Form of the Financial Accounts

The presentation of the Financial Accounts is, again, in a simplified form with the detail and explanations contained in footnotes. The profit and loss statement looks a little bare because there is no audited financial data reflected in the previous financial year, for the reasons stated. Presentation of the information at a business unit level does partially fill that gap. In 2019-20, there will be a full year's comparable audited data for comparison.

Assistance of Member Clubs

I again thank all Member Clubs for their support and cooperation during the 2018-19 financial year and previous years.

Rowing ACT remains committed to prompt invoicing allowing clubs to raise any concerns when the issues are current and for any disagreements to be resolved expeditiously. Rowing Manager continues to prove to be a very effective billing platform being based on data entered by clubs themselves.



Vincent McMahon
Director of Finance

29 August 2019

APPENDIX A

2018-19

FINANCIAL ACCOUNTS

Year ended 30 June 2019

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Financial Overview

2018-19 - a Watershed Year

2018-19 is the first year under the revised financial year July-June. It also saw the completion of the financial transition to the trilateral High-Performance Program, in terms of funding levels, leading to significantly higher revenue and expense outcomes than in former years. One consequence of the transition is that there are no audited accounts for the comparable previous financial year. Audited accounts exist for the financial year 2017-18, May to April, and for the transition period May-June 2018. Comparison is made more difficult because of the whole-of-rowing decision to adopt a common financial system which, in our case, meant transitioning from MYOB to Xero and adopting a new chart of accounts.

Set out below is the 2018-19 outcome by business unit. All business units contribute to the objectives of Rowing ACT but profit and loss outcomes vary, and will continue to vary, significantly. *Venue and Facilities* are obviously necessary to run regattas but *Events* earn the regatta revenue. *Admin* shows a profit, mainly because it contains the core grant and registration and affiliation fees. *Development*, in the absence of significant sponsorships, could be expected to continue to run at a loss.

2018-19 Profit and Loss by Business Centre							
	Admin	Development	Events	HP	Marketing	Venue & Facilities	Total
Revenue	113040	2700	94762	290939	6136	0	507578
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P&L	31650	-18135	26981	10300	2882	-13299	40380

The audited financial accounts for 2017-18, May to April, showed a profit of \$65342. The audited May to June 2019 statements showed a loss of \$16,741. These cover a 14-month period. The estimated outcome for 2017-18, July to June, is built on these audited reports but has not been subject to separate audit – it is a financial construct. It suggests that 2018-19 profit has fallen by around \$8000 year on year.

2017-18 Estimated Profit and Loss by Business Centre							
	Admin	Development	Events	HP	Marketing	Venue & Facilities	Total
Revenue	106967	655	71359	274308	2607	0	455895
Expenses	72092	7760	36655	281279	27	9713	407525
P&L	34875	-7105	34704	-6971	2580	-9713	48370

Profit and Loss Statement – 2018-19

Trading Income	
ACTPP	
Pathways - Rowing ACT	9921
Pathways - ACTAS	72000
Pathways - Rowing Australia	209018
Total ACTPP	290939
Grants (1)	69956
Hosting Subsidy (2)	10000
Interest & Dividends	5097
Member Contributions	
Affiliation fees (3)	19436
Registration fees (3)	37091
Total Member Contributions	56527
Member Support	2700
Seat Fees (4)	61858
Sponsorship (5)	6136
Other Revenue	4364
Gross Profit	507578
Operating Expenses (6)	
Accommodation & Travel	11044
Advertising	1234
Accounting (7)	-1434
Affiliation Fees Rowing Australia	3368
Boats	13416
Contractors	5880
Depreciation	21452
Elite Athlete Support	19899
Equipment	8336
Functions	7326
Member Support	3042
Member Training	8562
Insurance	12195
Office (8)	10305
Regatta (9)	46721
Repairs & Maintenance (10)	26010
Staff & Officials	253769
Subsidy ACTPP	5787
Vehicle	8390
Website Expenses	397
Other Expenses	1500
Total Operating Expenses	467198
Net Profit	40380

Balance Sheet as at 30 June 2019

Balance Sheet 30 June 2019	
Assets	\$
Bank	
Cash Reserve	117,194
Cheque Account	94,313
Debit Card	6,407
Term Deposit	191,542
Total Bank	409,456
Current Assets	
Accounts Receivable (11)	38,258
Total Current Assets	38,258
Fixed Assets	
Less: Accumulated Depreciation	-99,336
Plant & Equipment	291,636
Total Fixed Assets	192,299
Total Assets (12)	640,013
Current Liabilities	
Accounts Payable	2,021
Grants Received in Advance (13)	38,650
GST	13,935
PAYG payable	12,012
Superannuation Liability	1,463
Total Current Liabilities	68,080
Total liabilities	68,080
Net Assets	571,933
Current Year Earnings	40,380
Retained Earnings	531,553
Total Equity	571,933

Footnotes to Profit & Loss Statement and Balance Sheet

- (1) Includes core grant of \$45000, pontoon grant of \$18540 and \$6416 ASF funding.
- (2) Rowing Australia has delayed rotation of the holding rights of the National Rowing Championships and compensates other States and Territories accordingly.
- (3) In comparison, 2017-18 Affiliation fees were \$19509 and Registration fees \$36955.
- (4) Seat fee analysis shows that levels were slightly higher in 2018-19 than the 2017-18 level of around \$60.3k although there was an extra regatta in 2018-19. The Winter Time Trial season performed more strongly but there was a significant drop in revenue from the ACT Championships.
- (5) Sponsorship by Canberra Park.
- (6) The main items of High-Performance expenses are as follows.

Description	\$
Apparel & Clothing	1707
Depreciation	7027
Insurance	6918
Repairs & Maintenance	22510
Seat fees	1303
Telecommunications	2045
Boat and Trailer	8100
Travel and Accommodation	5408
Office	1568
Athlete welfare and support	7492
Coaching	9476
Equipment	10678
Vehicle	8390
Staff Expenses	188016
Total	280639

- (7) Negative values were incurred following payments by Rowing Australia to assist the whole-of- sport transition to Xero. Had those payments not occurred, expenses would have been of the order of \$2.7k.

(8) Office Expenses

Account	\$
Cleaning	281
Computer	1732
Fees	78
Graphic Design	1446
Office Expenses	306
Postage	247
Printing & Photocopying	452
Rent	2734
Stationery	514
Telecommunications	2514
Total Office	10305

(9) Regatta expenses

Account	\$
Credit Card Charges	133
Hire of Equipment	12854
Lease of Equipment	5100
Medical & First Aid costs	6048
Regatta Expenses	2378
Security	3563
Trophies, Medals and Prizes	16644
Total Regatta	46721

- (10) Repairs and Maintenance expenses were elevated because of a program to restore the ACTAS shed. Some \$22k was provided in 2018-19 by ACTAS for this purpose.
- (11) Around \$33K of accounts receivable, or 86.7%, is within the 30-day payment period. This reflects good invoice issuing practice by RACT, responsiveness by Member Clubs and follow-up practices.
- (12) Insurance has been aligned again with the financial year. This has avoided the need for pre-purchase adjustments.
- (13) The alignment of the financial year with the HP program has meant that the significant monies received from Rowing Australia and ACTAS under the HP program do not now impinge on grants in advance. Grants in advance comprise half of the \$45000 calendar year core grant and ASF funds for a boat of \$16150.

Notes to the Financial Statements

For the Year ended 30 June 2019

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009 (ACT)*. The Board has determined that the Association is not a reporting entity. The financial statements have been prepared on an accruals basis and are based on historic costs and do not adjust for changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of the financial statements.

a) **Cash and Cash Equivalents**

Cash and cash equivalents include deposits held at call with banks and term deposits or other short-term, highly liquid investments.

b) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.

c) **Provisions**

No provisions have been included. Were they to be included, they would be recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits would result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

d) **Property, Plant and Equipment**

Leasehold improvements and office equipment are carried at cost less any accumulated depreciation. Fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use. Leasehold improvements, where they apply, are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

e) **Inventories**

No inventories have been held since 2012-13. This mainly reflects the nature of the inventory which has little if any resale value, relating as it does to medals, prizes and representative uniforms.

f) **Income**

Income is measured at the fair value of the consideration received or receivable after allowing for any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised at the time it is paid.

Revenue from membership subscriptions is recognised over the financial year. Grant income is recognised at the time of receipt but, where there are attached conditions, when those conditions are met. Donations and bequeaths are generally recognised as revenue when received unless the donations are for a specific purpose recognised by the Board. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax (GST).

g) **Trade and Other Payables**

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the Association that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

h) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

i) **Rounding**

Rounded figures are used including the totals so that the summation of individual figures may result in a small difference to the total.

Fixed Asset and Depreciation Schedule as at 30 June 2019

Depreciation Schedule									
Rowing ACT Incorporated									
1 July 2018 to 30 June 2019									
Name	Cost	Rate	Purchased	1-Jul-18	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-19
Plant & Equipment									
1 SL70.Y Solar Marine light	487	20%	7/04/2011	98	0	20	0	409	78
3x SL60.Y Solar Marine Light	1150	20%	7/04/2011	230	0	46	0	966	184
4 x SLB600.Y Marker Buoy	663	20%	7/04/2011	133	0	27	0	557	106
4x4 Bow Bimini	1615	20%	2/09/2009	228	0	46	0	1433	182
Aluminium Punt (course)	700	10%	28/09/2008	251	0	25	0	474	226
BF60A Honda Motor	9207	40%	2/09/2010	177	0	71	0	9101	106
BRO Radios and speakers	882	0%	24/01/2019	0	882	882	0	882	0
Canopy, liner etc	2706	20%	1/09/2017	2261	0	452	0	898	1809
Catamaran Package 1 - Redco Trailer - T5108E	15000	0%	3/08/2018	0	15000	1557	0	1557	13443
Catamaran Package 2 - Mayfair trailer - T6760E	15000	0%	3/08/2018	0	15000	1557	0	1557	13443
Generator	1753	40%	10/02/2012	70	0	28	0	1711	42
Honda 40 hp motor	6909	33%	7/02/2014	1218	0	402	0	6093	816
Honda Inverter generator	1545	40%	30/06/2014	208	0	83	0	1420	125
Nissan Navara	29933	25%	2/05/2017	21527	0	5382	0	13788	16145
Oartec	4091	20%	14/08/2017	3379	0	676	0	1388	2703
PA System	3119	33%	10/02/2012	240	0	79	0	2958	161
Pontoon - moorings	45718	8%	1/11/2015	36659	0	2933	0	11992	33726
Pontoons - 2012 - Connect-a-Dock	68023	8%	19/03/2012	40321	0	3226	0	30928	37095
Pontoons 2018	64949	0%	10/09/2018	0	64949	2147	0	2147	62801
Ruffie Tent	3290	20%	23/06/2017	2586	0	517	0	1221	2069
Suzuki DF8AS (course)	2818	33%	4/03/2013	330	0	109	0	2597	221
Trailer - boat - T2984F	3633	25%	3/01/2017	2395	0	599	0	1837	1796
Trailer - boat - Yarramundi - T7793A	1000	25%	21/10/2011	148	0	37	0	889	111
Trailer - box lockable - T7548E	3545	20%	4/05/2015	1562	0	312	0	2295	1250
Trailer - Resort - T8083F (1)	3900	0%	14/09/2018	0	3900	242	0	242	3658
Total Plant & Equipment	291636			114021	99730	21452	0	99336	192299
Total	291636			114021	99730	21452	0	99336	192299

Rowing ACT Board's Report

The Board submits the financial report of Rowing ACT Inc for the financial year ended 30 June 2019.

Directors

Board members were:

- David Bagnall, President;
- Deb Styman, Secretary;
- Vincent McMahon PSM, Director of Finance
- Catherine Bowyer
- Alison Chinn;
- Alison Creagh CSC
- Nick Hunter OAM;
- Bill Mason; and
- Caroline Pijpers.

Principal Activities

- To foster, promote and develop rowing in the ACT.
- Play a strategic role at the national level, in conjunction with Rowing Australia, to promote the sport and to achieve consistency, economies and good governance.
- Organise & conduct regattas and run them equitably.
- Ensure the continued growth and viability of the Boat Racing Official (BRO) network.
- Promote rowing safety.
- Manage talent identification and elite rowing within the ACT in partnership with Rowing Australia and the ACT Academy of Sport.

Significant Changes

From 1 January 2017 Rowing ACT began assuming responsibility for the ACT Pathways Program, previously run by ACTAS. Rowing Australia provided part-year funding from January 2017 for the cost of the Head Coach and support staff. For 2017-18, full-year funding was received from Rowing Australia and funding was also received from ACTAS. For 2018-19, ACTAS funding increased following greater devolution of responsibilities so that no two years have had similar funding levels and coverage. However, 2019-20 will be similar to 2018-19.

2018-19 saw the first full year on Xero, and the revised chart of accounts, as well as moving to a new financial year, ending in June rather than April.

Operating Results

The profit for the year ended 30 June 2019 amounted to \$40380, with \$10,300 of this arising from the High-Performance Program leaving a general business profit of \$30,080, which is consistent with historical profit levels.

Signed in accordance with a resolution of the Members of the Board.



.....
David Bagnall
(President)

Dated: 29 August 2019



.....
Vincent McMahon
(Director of Finance)

Dated 29 August 2019

Independent Audit Report to Members of Rowing ACT

Auditor Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of the Rowing ACT Association, known as Rowing ACT or the Association in this report, comprising the balance sheet *as at 30 June 2019*, and the income statement, a summary of significant accounting policies and other explanatory notes and the statement by members of the Board.

Board's Responsibility for the Financial Report

The Board of the Association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Notes to the Financial Statements to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act A.C.T. and are appropriate to meet the needs of the members. The Board's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Notes to the Financial Statements, are appropriate to meet the needs of members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Board's financial reporting under the Associations Incorporation Act. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion, the financial report of Rowing ACT Association presents fairly, in all material respects, the financial position of Rowing ACT as of 30 June 2019, and of its financial performance for the year then ended in accordance with the accounting policies described in Notes to the Financial Statements to the financial statements.

I note that the Association has well maintained accounting records which have allowed me to review its position and that I received all the necessary assistance to form a considered judgement.



.....
Stephen Maginnity
2019

Dated

30 August

BComm (Accountancy), MComm (Professional Accounting), MIPA, AFA

Mainsail Accounting Solutions Pty Ltd
Erindale Chambers
Shop 3, 5 Grattan Court
WANNIASSA ACT 2903



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P.O. Box 7074, Yarralumla ACT 2600

Rowing ACT Incorporated. – Incorporated 20 February 1978.
ABN: 57 627 872 148